

**PRINCETON PUBLIC UTILITIES COMMISSION
REGULAR MEETING
Mille Lacs Historical Society Amdall Room
101 10th Avenue South
Princeton, MN 55371
April 27th, 2022 1:00 P.M.**

- 1. Call to Order – Roll Call**
- 2. Approval of Agenda – Additions or Deletions**
- 3. Approval of Minutes**
 - a. Public Utilities Commission – Regular Meeting – March 23rd, 2022
- 4. Public Comment**

(This agenda section is for the purpose of allowing customers to address the Commission. Comments are limited to 3 minutes)
- 5. Certification of Accounts Payable**
- 6. Reports and Presentations**
 - a. SMMPA Reports
 - i. Minutes and Key Metrics
 - b. Financial Reports
 - i. Income Statement, Balance Sheet, Trial Balance, and Cash Reserve
 - c. EV and ACH Reports
 - d. 2021 Reliability Report
 - e. 2021 Drinking Water Report
 - i. <https://princetonutilities.com/wp-content/uploads/2022/04/2021-Princeton-Drinking-Water-Report.pdf>
- 7. Updates**
 - a. Electric Department updates (Linden)
 - b. Water/Power Plant Department Updates (Schmit)
 - c. City of Princeton update (McPherson/Zimmer)
 - d. General Manager’s update (Butcher)
- 8. Ongoing Business**
 - a. Resolution 22-05: Redemption of Refunding Bond Series 2012A
 - b. Resolution 22-06: Signatory Changes
 - c. ACH Discussion
 - d. Rate Study Update
 - e. City Council Joint Meeting Discussion
- 9. New Business**
 - a. Security Upgrades
 - i. Memo 22-11: Security Upgrade Proposal
 - b. Water System Study
 - c. Commissioner Hanson Resignation effective June 1, 2022
- 10. Adjournment**

Tour begins, once the Commission finishes its regular business, from the Mille Lacs Historical Society Amdall Room, 101 10th Avenue South.

After the adjournment of the Regular Meeting: Tour of storage areas, plant substation, generation plant, office, and Water Treatment Plant #1 (WTP#1).

3:45pm: Board bus outside of WTP#1 (101 9th Avenue South)

3:50pm: North Substation (1212 7th Avenue North)

4:25pm: Drive by of the North Water Tower (710 4th Avenue North)

4:30pm: South Substation and Middle Water Tower (407 Old County Road 18 South)

4:55pm: Water Treatment Plant #2 (1001 Rum River Drive)

5:25pm: Drive by of the South Water Tower (110 Water Tower Drive)

5:30pm: Return to Mille Lacs County Historical Society (101 10th Avenue South)

PUBLIC UTILITIES COMMISSION

REGULAR MEETING

March 22, 2022, 1:00 P.M.

Pursuant to due call and notice thereof, the Regular Meeting of the Public Utilities Commission, City of Princeton, was held at the Mille Lacs County Historical Society Depot Museum in the Amdall Room, 202 10th Avenue South, on March 22nd, 2022, at 1:00 P.M.

Present: Chair Greg Hanson and Commissioners Dan Erickson and Richard Schwartz.

Absent: None.

Also Present: Manager Keith Butcher, Secretary Kathy Ohman, City Administrator Michele McPherson, City Councilor Victoria Hallin, Electric Superintendent Jeremy Linden, Water Supervisor Scott Schmit, and George Eilertson (Northland Securities).

Meeting was called to order by Chair Hanson at 1:02 P.M.

Mr. Hanson called for additions or deletions to the agenda. There were none.

Mr. Erickson made a motion to approve the agenda of the March 22, 2022 Regular PUC Commission Meeting. Mr. Schwartz seconded. Motion carried unanimously.

Mr. Erickson made a motion to nominate Mr. Schwartz as Chair for the 2022 year. Mr. Hanson seconded. Mr. Erickson made a motion to close nominations. Mr. Hanson second. Discussion followed. Mr. Hanson made a motion to appoint Mr. Schwartz as Chair for the 2022 year. Mr. Erickson seconded. Mr. Schwartz abstained. Motion carried.

Mr. Hanson made a motion to nominate Mr. Erickson as Vice-Chair for the 2022 year. Mr. Schwartz seconded. Mr. Hanson made a motion to close nominations. Mr. Schwartz seconded. Discussion followed. Mr. Hanson made a motion to appoint Mr. Erickson as Vice-Chair for the 2022 year. Mr. Schwartz seconded. Mr. Erickson abstained. Motion carried.

Mr. Erickson moved to approve the corrected Minutes for the February 23, 2022 Regular PUC Commission Meeting. Mr. Hanson seconded. Motion carried unanimously.

During the Public Comments portion of the meeting, City Councilor Victoria Hallin reported on the 2022 Pulse of Princeton plan through the Economic Development Authority of the City of Princeton. The Pulse of Princeton survey will be mailed to Princeton residents and she is asking residents to send feedback.

After a discussion, Mr. Hanson made a motion to approve the certification of accounts payable for the period of February 1, 2022 through February 28, 2022. Mr. Erickson seconded. Motion carried unanimously.

8. REPORTS:

- a. George Eilertson from Northland Securities presented to the PUC Commission an analysis of the bonds in both Electric and Water. The 2012A Bond will be maturing in 2024. There was a discussion to pay this bond off in June which would save in interest over the next two years. Once the resolution to call the remainder of the bond is approved by the PPU Commission, a resolution would need to be passed by the City Council. Discussion followed. The consensus of the PPU Commission is for General Manager Keith Butcher to move forward with calling the remainder of the bond.
- b. Included in the Commission packets were the March SMMPA Key Metrics worksheet and February 10, 2022 Board Meeting minutes.
- c. Included in the Commission packets were the February 2022 PUC financial reports.
- d. The February 2022 EV and ACH Reports were included in the Commission packets.

9. UPDATES:

- a. For the Electric Department, Electric Superintendent Jeremy Linden reported they fixed a meter socket on a residence. Sunken Ship Brewery and the 1st Street Apartments are both moving forward. Anytime Fitness will have their final solar inspection today. The cell tower by Wal-Mart was turned off for maintenance. They have also been doing meter reading and tree trimming.
- b. For the Water Department, Water Superintendent Scott Schmit reported they had attended the Minnesota Rural Water Conference. There is an upcoming change in the EPA Saving Water Act is regarding lead/copper service lines. There was an outside faucet that had not been shut off that showed up in the AMI system reports. They have also been doing monthly testing, maintenance in the distribution system, and plant maintenance.

For the Generation Plant, Water Superintendent Scott Schmit reported they had a visual inspection of the catalyst in preparation for the emission testing. Kriss Water is monitoring the jacket water treatment.

- c. City Administrator Michele McPherson reported the City is still looking for a Finance Director. Activities from the finance department have been divided between employees temporarily. She will be submitting a request to the council for a temporary placement. There has been interest in the Business Park. The Federal EDA grant is under review. There are three summer intern positions to fill. They will be filling a vacancy in Public Works as one employee has resigned. They will also be participating with the Chamber of Commerce at the hiring fair.

- d. General Manager Keith Butcher reported the following:
- i. Deposit notifications have gone smoothly. In February, there was a 30% response for customers that were eligible for deposit returns under the new policy. We have been utilizing the Service Order system in Power Manager to better track customer needs and utility resources. PPU is also taking the opportunity to find ways to streamline our deposit return process. We have been looking into discontinuing our Post Office Box and using standard mail delivery.
 - ii. "Big Check" pictures are scheduled for April 5th. Two commercial customers were issued rebates this month. Nancy Kelly, SMMPA ESR, provided us with 2022 forms and display materials for local appliance dealerships and conducted an audit for a commercial customer. In 2021, PPU issued approximately \$78,000 in rebates saving our customers \$161,000 and reducing CO₂ emissions by 944 tons.
 - iii. PPU applied for a \$2,500.00 grant from the Minnesota Department of Health through their Source Water Protection Plan Implementation Grant. It would fund an educational sign to be mounted inside Water Treatment Plant #1 and help educate the public on the Wellhead Protection Plan during tours. This helps us meet our Wellhead Protection Plant implementation goals. We will also apply for a grant in April to help offset some of the costs of the potential contaminant survey. WSB has started some data collection but will not begin the inventory until we learn if we win the grant. This will not affect our timeline and we still expect to be done by April 2023.
 - iv. Applications for the scholarship are due April; 6th. Essays received will be forwarded to each Commissioner for review and vote. Winner will be announced at the April 27th Regular PUC Commission Meeting.
 - v. The March bill insert will be the Connector. Focus will be on water issues, Wellhead Protection, ACH credit, and service fees. The April bill insert will be a flyer on convenience fees.
 - vi. After a Facebook post on the service fee news release, several customers have called with questions.
 - vii. A joint calendar has been created with the Mille Lacs County Historical Society to avoid any miscommunications and double booking related to the Amdall Room.
 - viii. E-mail outage notifications are now accessible on the on-call phones to help coordinate a response. We are now working on ways to share a visual map to help triage an outage.
 - ix. The SMMPA Board Meeting will be held in Princeton on April 13th. Commissioners are invited to attend. The Mayor of Princeton will also be invited to attend and welcome the Board to Princeton. After the meeting we will be offering tours of the power plant to anyone that is interested.
 - x. General Manager Keith Butcher reported the MMUA Government Relations Advisory Committee sends out Capitol Letters to all Commissioners.
 - xi. General Manager Keith Butcher reported he has helped the City of Princeton with some minor information requests. PPU and the City of Princeton continue to work together to better serve individual customers and the community.

10. UNFINISHED BUSINESS:

a. TOUR DISCUSSION

General Manager Keith Butcher presented Memo 22-09: Proposed Tour Schedule. The tour of PPU facilities will be conducted April 27th following the Regular PPU Commission Meeting. Interested parties will meet at the Depot at 3:00 p.m. A mini bus has been rented for the tour to conclude at 5:30 p.m.

b. CITY COUNCIL JOINT MEETING DISCUSSION

A joint meeting had been approved in February with the City of Princeton to be held May 5th at 4:30 p.m. There was a discussion on topics to discuss including the rate study, capital improvement plan, the new business park, potential commercial customers and a recap of the previous year and going forward.

c. ACH DISCUSSION

General Manager Keith Butcher reported the office has been receiving two to three applications per work day wanting to sign up for ACH and receive the 3% discount on their water bill. Customers have also been signing up for paperless billing at the same time.

d. IMPROVING OUR PERCEPTION

There was a discussion on the perception of Princeton Public Utilities including the possibility of changing the return address to read City of Princeton Community Utility Services, Community of Princeton Public Utilities, or other options. There was a discussion of including both the City of Princeton and PPU logos on the envelopes or bill paper.

11. NEW BUSINESS:

a. COGENERATION AND SMALL POWER PRODUCTION TARIFF

General Manager Keith Butcher presented Memo 22-10 Cogeneration and Small Power Production Tariff for approval. The updated tariff includes: Schedule 1 which shows the average retail utility energy rate for each class, Schedule 2 which shows the wholesale supply rates, and Schedule 3 the interconnection process. MMUA has been updating the governing rules and has referenced the new changes with an updated contract.

Mr. Erickson made a motion to repeal The Rules Governing the Interconnection of Cogeneration and Small Power Production Facilities with Princeton Public Utilities and Schedules 1, 2, 3 and 4. Mr. Hanson seconded. Motion carried unanimously.

Mr. Erickson make a motion to approve Resolution 22-03 adopting Rules Governing the Interconnection of Cogeneration and Small Power Production Facilities. Mr. Hanson seconded. Motion carried unanimously.

Mr. Erickson made a motion to approve Resolution 22-04 updating the Cogeneration and Small Power Production Tariff and Schedules 1, 2, and 3. Mr. Hanson seconded. Motion carried unanimously.

b. 2021 YEAR IN REVIEW

General Manager Keith Butcher presented Princeton Public Utilities 2021 Year in Review.

There being no further business, Mr. Hanson made a motion to adjourn the meeting at 3:20 p.m. Mr. Erickson seconded. Motion carried unanimously.

Richard Schwartz
Chair

Kathy Ohman
Secretary

DRAFT

PRINCETON PUBLIC UTILITIES**Accounts Payable Listing**

For 3/1/2022 to 3/31/2022

	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
1	American Public Power Assoc.	2022 Application Fee for Smart Energy Provider	250.00
2	Amaril Uniform Company	FR Rated Clothing	1,318.05
3	Aramark	Cleaning Supplies & Services	511.04
4	AT&T Mobility	Monthly Cell Phones	363.39
5	Beaudry Oil & Propane	Mobil Oil	5,473.98
6	CW Technologies, Inc.	Monthly IT Care Services Agreement	2,291.23
7	Earl F. Andersen, Inc.	No Trespassing Signs	434.39
8	Edward Jones	Commercial Rebate	260.06
9	Exline, Inc.	Gasket Holders & Inlet Nipples	198.79
10	Finken Water Solutions	Bottled Water	16.65
11	Gopher State One Call	Monthly Locates	31.05
12	Hawkins, Inc.	Water Treatment Chemicals	1,318.34
13	Heartland Auto Electric	Commercial Rebate	829.50
14	Innovative Office Solutions	Supplies	110.51
15	Instrumental Research, Inc.	Monthly Water Testing	75.76
16	M Health Fairview Reference Lab	Random Drug & Alcohol Testing	230.00
17	Marv's True Value	Extension Cords, Shop Towels, Photo Eyes, Knockout Plugs	161.04
18	Midcontinent Communications	Monthly Internet & Telephone	210.44
19	MN Dept. of Commerce	Indirect & CIP Assessments	1,333.18
20	MN Dept. of Health	Qrtly. \$9.72 State Water Fee	4,201.00
21	NAPA Central MN	Clamps, Floor Dry, Air Chuck, Oil Filters	208.99
22	Online Information Services	Monthly Online Credit & ID Checks	126.70
23	Princeton One Stop, LLC	Monthly Vehicle Fuel	605.09
24	Smith Schafer & Associates	Accounting Services 2021 Year End	4,150.00
25	Stuart C. Irby Co.	Inventory, "C" Dies	1,620.24
26	Travelers	Boiler & Machinery Insurance	89,401.00
27	Ulteig Engineers, Inc.	GIS Consulting	177.00
28	Verizon Wireless	Monthly Remote Internet & Data	376.27
29	Voyant Communications, LLC	Monthly Telephone	411.33
30	Waste Management	Monthly Trash Service	113.63
31	U.S. Bank Operations Center	2006 Bond Interest Pymt. & Admin. Fees	3,747.27
32	Northland Trust Services	2010 Refunding Bond Principal & Interest Pymt.	193,325.00
33	Northland Trust Services	2012 Refunding Bond Principal & Interest Pymt.	234,841.25
34	SMMPA	February Purchased Power	366,916.33
35	Postmaster	Postage for Monthly Billing	814.63
36	Brand Mfg. Inc.	Cylinder Exchange	140.77
37	Cardmember Service (Mastercard)	Supplies, Absorbant Mat Roll, Dues	730.77
38	Cash Gas, Inc.	#2 Red B5 Diesel Fuel	26,299.43
39	Centerpoint Energy	Monthly Natural Gas	3,695.75
40	City of Princeton	February Sewer Billing & Late Charges	120,115.10
41	Connexus Energy	Monthly Utilities	1,635.42
42	DGR Engineering	Engineer Fees	8,170.00
43	Electric Motor Service Inc.	Starter Capacitor	23.26
44	Fastenal Company	Bolts	213.79
45	Grainger	Saw Blades, Mounting Pad, Cable Ties	170.41
46	HealthPartners	April Health Insurance	22,355.51
47	McGrann Shea Carnival Straughn	Legal Fees	468.75
48	Menards	Adapters, Conduit Caps, Elbows, Commercial Fan	100.61
49	Metro Sales Incorporated	Maint. Contract Charge Copier	864.00
50	Mid-American Research Chemicals	Solvent, Wash & Wax	380.97
51	MN Municipal Utilities Assoc.	Education	600.00
52	NCPERS Group Life Insurance	March Life Insurance	80.00
53	Optum	H S A Participant Fee	22.50
54	Plastic Products Company	Commercial Rebate	22,781.06
55	Princeton Area Chamber of Commerce	2022 Business Expo	60.00
56	Princeton Public Utilities	Monthly Utilities	3,052.67
57	Princeton Rental	Shroud	139.99

58	Quadient Leasing USA, Inc.	Postage Meter Rental	455.07
59	Quality Tire & Rim	Tire Repair	20.00
60	Reliable Fire Protection	Halatron Fire Extinguisher	570.00
61	Salvation Army Heat Share	February Heat Share	12.00
62	Schroer Bolt	Bolts for Wood Chipper	53.44
63	Shimmer-N-Shine Maid Service	Office Cleaning	934.16
64	Shred-It USA	Shredding Service	91.63
65	TASC	COBRA Admin. Fees	15.00
66	The Lincoln National Life Insurance	April Life & Disability Insurance	817.61
67	The Retrofit Companies, Inc.	Fluorescent Bulb Recycling	633.33
68	U.S. Bank Equipment Finance	Monthly Copier Lease Payment	207.09
69	Union Times	Subscription to Union Times	62.40
70	WSB & Associates	Engineer Fees	1,427.75
71	Complete Merchant Solutions	Monthly Credit Card Fees	1,502.00
72	VeriCheck	Monthly eCheck Fees	134.05
73	Neon Link	Monthly Online Management Fees	514.80
74	Delta Dental	March Dental Insurance	1,050.00
75	PERA	February/March PERA Contribution	17,095.90
76	Optum	February H S A Contributions	4,833.86
77	TASC	March Flex Account Contributions	173.06
78	MN Dept. of Revenue	January Sales & Use Tax	29,241.00
79	Refunds	Customer Meter Deposits	7,853.30
80	Refunds	Overpayment Refunds on Final Bills	2,501.06
81	Rebates	Residential Energy Star Rebates	50.00
	TOTAL		1,198,802.40

SOUTHERN MINNESOTA MUNICIPAL POWER AGENCY
Minutes of the Board of Directors' Meeting
March 9, 2022

President Kotschevar called the meeting to order at 9:00 a.m. at the Trout City Brewing in Preston, Minnesota.

Mr. Bakken, newly appointed Preston Public Utilities General Manager, welcomed the members to Preston and provided some information on his career.

Board Members Present:

President Mark R. Kotschevar, Rochester; Vice President Bruce A. Reimers, New Prague; Secretary Peter T. Moulton, Saint Peter; Treasurer Roger E. Warehime, Owatonna; Mark E. Nibaur, Austin; James Bakken, Preston; and Chris Rolli, Spring Valley.

Others Present:

David P. Geschwind, Executive Director & CEO; Alex Bumgardner, Austin; Troy G. Nemmers, Fairmont; Mike Roth, Grand Marais; Scott Jensen, Lake City; Keith R. Butcher, Princeton; Jeffrey D. Amy, Wells; Beth A. Fondell, Joseph A. Hoffman, Lisa A. King, Mark S. Mitchell, and Christopher P. Schoenherr of the Agency staff.

Others Present Via Conference Call:

Shane Steele, Grand Marais; Shawn Williams, North Branch; and Charles B. Heins, Redwood Falls.

#1 Agenda Approval:

Mr. Nibaur moved to approve the agenda, seconded by Mr. Rolli, passed upon a unanimous vote of the board members present.

#2 Consent Agenda:

Mr. Reimers moved to approve the consent agenda, seconded by Mr. Bakken, passed upon a unanimous vote of the board members present.

APPROVED the February 10, 2022 board meeting minutes.

APPROVED the West Owatonna-Ellendale Line Upgrade. (Attachment A.)

#3 Financial Forecast Assumptions-King:

Ms. King presented the proposed financial scenarios for the upcoming financial forecast.

Financial Planning Calendar

- June – Five-year forecast to board. Budget begins.

- August – Load forecast summary to board.
- September – 2023 budget and rates preview. Budget Workshop.
- October – 2023 budget and rates for board approval.
- November – Develop long-term forecast.
- December – Long-term forecast to board.

The following financial scenarios were proposed:

- Base Case – Built from 2022 budget and 2021 long-term forecast. Sherco 3 offered into MISO for economics with no minimum must run level. LMP and fuel forecasts updates from The Energy Authority (TEA).
- Sensitivity 1 – Higher LMP and natural gas prices.
- Sensitivity 2 – Lower LMP and natural gas prices.
- Sensitivity 3 – Changes to MISO’s capacity market.
- Sensitivity 4 – Higher PPA pricing for future renewables (long-term only).
- Sensitivity 5 – Electric vehicles and beneficial electrification (long-term only).

After discussion, no additional sensitivities were proposed, and these sensitivities will be used in the five-year forecast, long-term forecast, and 2023 budget.

#4 Investment Policy Update-Fondell:

Ms. Fondell presented the proposed revisions to the Investment Policy. The policy is reviewed every three years and there have not been any significant changes since 2010.

The following changes are proposed:

- Clarify that the Agency is not subject to MN Statutes Chapter 118A. The Agency generally follows on a voluntary basis the guidelines for deposits and investments in Chapter 118A.
- Strengthens language regarding conflicts of interest.
- Modifies suitable and authorized investments, maturity spectrum, and degree of risk and exposure.
- Adds a section regarding any exceptions that arise.

After discussion, it was decided that the Audit Committee will review the proposed policy revisions and make a recommendation to the board at a future board meeting. Policy exceptions should be brought to the board to determine what action, if any, is required.

This policy will be an agenda item for the April 2022 Audit Committee meeting that is scheduled just prior to the board meeting on April 13, 2022.

#5 FES NOx Analyzer-Mitchell:

Mr. Mitchell reported on the proposed Fairmont Energy Station NOx analyzer project. He outlined the proposal to replace the existing NOx analyzers, which are complex laboratory-style pieces of equipment with high annual maintenance costs, with a simpler automotive-style probe system. He discussed the purpose and function of the analyzers. He also discussed the review done by the Agency team and consultant to understand any air permit requirements that could be involved with analyzer replacements.

Mr. Mitchell reported that the annual maintenance would be reduced from \$40,000 per year to \$5,000 per year. The unbudgeted project estimated cost, with contingency, is \$111,000. Moving forward with the project would avoid the budgeted \$40,000 annual maintenance cost. The Agency would also avoid a budgeted purchase of a spare analyzer at a cost of \$20,000. Offsetting the proposed project cost by the avoided budgeted expenditures would bring the unbudgeted cost to \$51,000.

Mr. Mitchell recommended the project and requested the board approve diverting the budgeted costs that will be avoided to this project and authorize spending an additional \$51,000. He noted that the Agency would verify that the new system works on one unit before making the change on the other three units. A motion was made by Mr. Warehime and seconded by Mr. Moulton and the project was unanimously approved.

After a short break, the board reconvened at 10:15 a.m.

#6 New Quick Start Program Update-Mitchell:

Mr. Mitchell provided an update on the new quick start program. He noted that four members have expressed interest in potentially adding new quick start generation. He provided pricing information that the Agency received in a meeting with Ziegler Power Systems on available Caterpillar units that meet current environmental requirements.

Mr. Mitchell also reported that he has requested planning cost estimates from DGR Engineering for installing a new unit at an existing member plant and at a new member location. In addition, he requested a planning cost estimate for the Agency to install a 12 MW quick start plant at a single location. The cost of a single plant option, with associated economies of scale, will provide information about how much the Agency might be willing to pay for member capacity under the new program. He reviewed the costs of other potential market options for purchasing capacity. He also requested DGR provide an estimate timeline for construction and start up of a new facility.

Mr. Mitchell discussed the need to determine what permitted operating hours should be included in new quick start agreements and the need to determine a rationale for the requirement.

Next Steps

Present DGR installed cost planning estimates and construction timeline at the April board meeting and schedule a meeting of interested members to discuss permitted run hours requirements. Mr. Mitchell reminded members to please let the Agency know if they are interested in adding new generation.

#7 FERC Order 2222-Schoenherr:

Mr. Schoenherr reported on the Federal Energy Regulatory Commission (FERC) Order No. 2222. FERC is allowing aggregated demand response to bid into organized markets and be compensated similar to a generating resource. Utilities under 4 million MWh have an “opt in” provision such that small utilities would have to make a conscious decision to allow aggregated demand response within their service territory to participate, otherwise, it is prohibited.

No action is required at this point for members but they should be aware should outside parties suggest opting in.

Financial Report January 2022-Fondell:

Ms. Fondell summarized Agency financial results through January as provided in the board book materials.

Follow-up to Annual Financial Information Review

Ms. Fondell asked if there was any feedback on the materials sent out to the members explaining the financial and operations reports provided in board books. No suggestions were noted. These materials will be updated annually and provided to the members via email instead of a board presentation.

2020 Sherco 3 Billing Audit

The Sherco 3 billing audit for 2020 has been completed by Baker Tilly. Approximately \$8,500 will be credited to the Agency as a result of the review.

First Installment of Member Cash Distribution

The first installment of the member cash distribution planned for 2022 occurred in February. The second installment will be done in July.

Contingency Funds

The topic of freed up contingency funds discussed during the December 2021 board retreat will be brought to the board in June to allow for additional 2022 financial results and completion of the cost of service study.

Government Affairs/Member Services Report-Schoenherr:

Mr. Schoenherr summarized the government affairs/member services report detailed in the board book.

EMP Program

SMMPA is considering reworking the existing energy management program (EMP) to make it comply with MISO requirements for demand response resources. SMMPA would need to discontinue the current program in April and inform participating customers. This item will be brought back to the board in April for potential action.

Small Solar Update

Lake City is considering adding a community solar program, and Saint Peter is considering a 76 kW (AC) project that could potentially be owned by SMMPA.

Resource Report/Marketing Update-Mitchell:

Mr. Mitchell reported:

Testing Emergency Alert Notification System

The Agency will be sending a message to members in the near future to test the recently completed emergency alert notification system.

SCADA Communications Conversion to Cellular Modems

The Agency is in the process of converting from copper phone lines to cellular modems at substations for SCADA system communications where feasible. Changes made at the first four locations have saved over \$5,000 per month in phone bills.

RPU Solar Contract

Mr. Mitchell reported that the Agency is working with Rochester Public Utilities (RPU) to develop an agreement for the Agency to purchase the output of a 10 MW solar project being developed in Rochester. He reviewed the basic details of the proposed agreement. The final form of agreement will be provided to the board for review and will be presented for board approval at the April or May board meeting. The project is slated for commercial operation in July.

Sherco 3 Operations Update

Mr. Mitchell provided an update on recent unit operations, coal supply status, and railroad coal delivery operations.

Market Price Update

Mr. Mitchell provided graphs showing MISO day ahead and real time energy prices and natural gas prices.

President's Report:

Mr. Kotschevar reported:

- SMMPA Representatives: The change of representative for the City of Preston from Joe Hoffman to James Bakken, and the alternate representative from James Bakken to Robert Hanson was effective March 1, 2022.

Executive Director & CEO's Report:

Mr. Geschwind reported:

- North Branch Update: Mr. Geschwind reported on the status of the latest discussions with Great River Energy and North Branch on the potential North Branch system sale.
- OES Arc-Flash Litigation Update: Mr. Geschwind indicated the Agency is still waiting for the court to rule on the parties' summary judgement motions. He also updated the board on the efforts of two additional parties to submit summary judgement motions beyond the court's deadline.
- SMMPA 101: The Agency staff will be reaching out to the members to determine interest in attending a SMMPA orientation session. There will also be a separate session focusing on the Agency's DSM programs.

- MMUA Article on Glencoe Cryptocurrency Miners: The most recent MMUA newsletter contained a story about a cryptocurrency mining company that just started operations in Glencoe. Mr. Geschwind indicated that these types of companies are seeking energy at extremely low costs, and it would be challenging to meet their cost expectations. These types of electric loads can shut down and relocate quickly in response to changes in market conditions, presenting risks to the utility. However, if an Agency member is interest in trying to attract this type of load to its community, the Agency is willing to work with the member on a pricing approach.
- Chris Schoenherr Retirement: Mr. Geschwind acknowledged Chris Schoenherr's planned retirement at the end of March and thanked him for being a valuable part of the Agency staff for the past seven years.

Member Forum:

None.

Other Business:

There was no other business.

Adjourn:

A motion to adjourn the meeting was made by Mr. Nibaur, seconded by Mr. Rolli, passed upon a unanimous vote of the board members present.

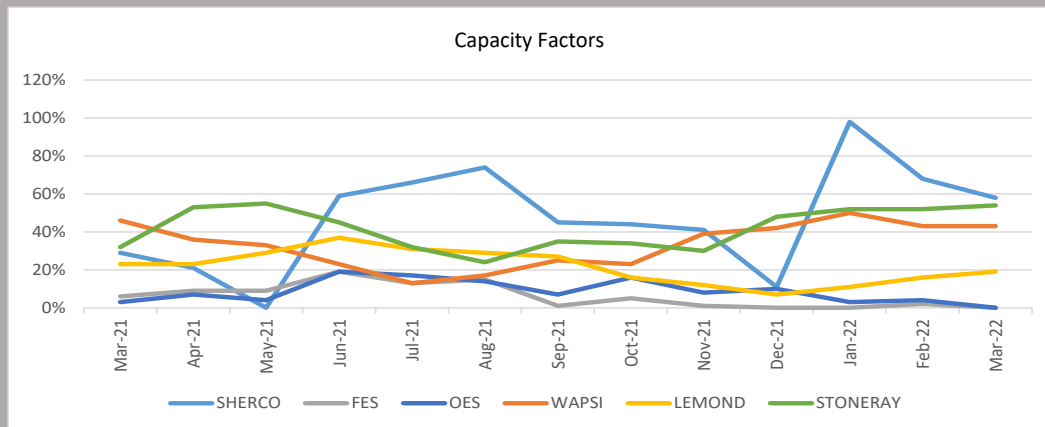
The meeting was adjourned at 11:40 a.m.

Secretary

SMPA Key Metrics

April 2022

PLANT OPERATIONS Performance Metrics

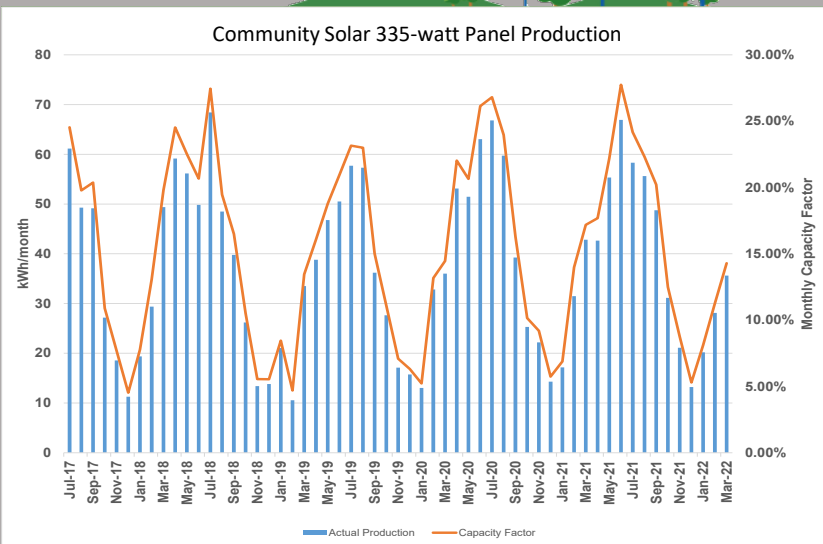


Availability Metrics

For March 2022

	FES March	OES March	MORA LFG March
Availability	57%	97%	100%
Industry Average Availability	93%	93%	N/A
Forced Outage	42%	0%	83%
Industry Average Forced Outage	7%	7%	N/A

Solar Production Metrics

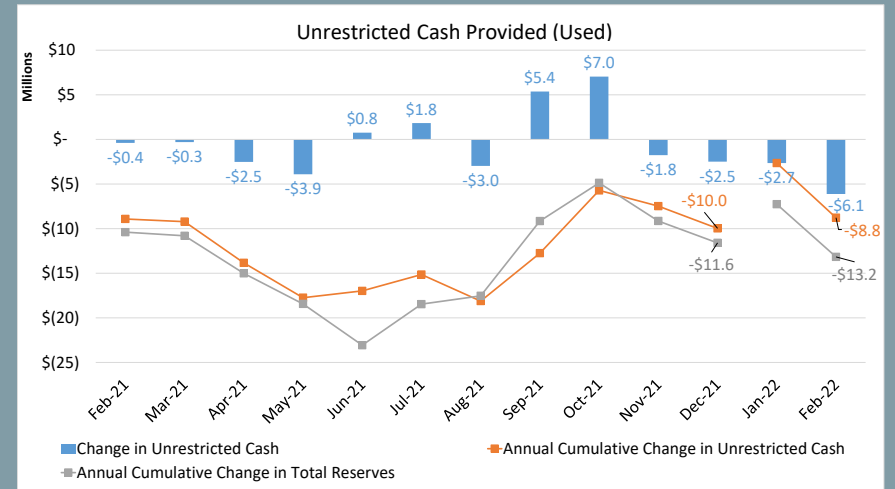
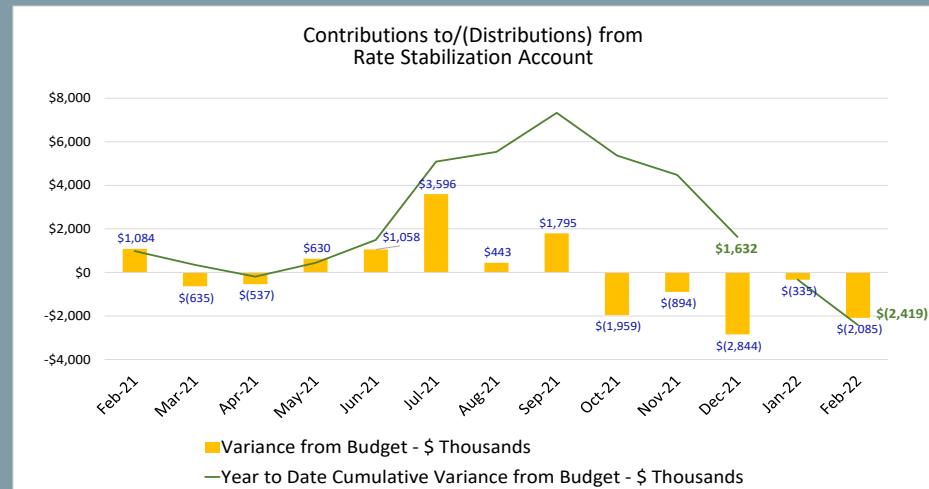
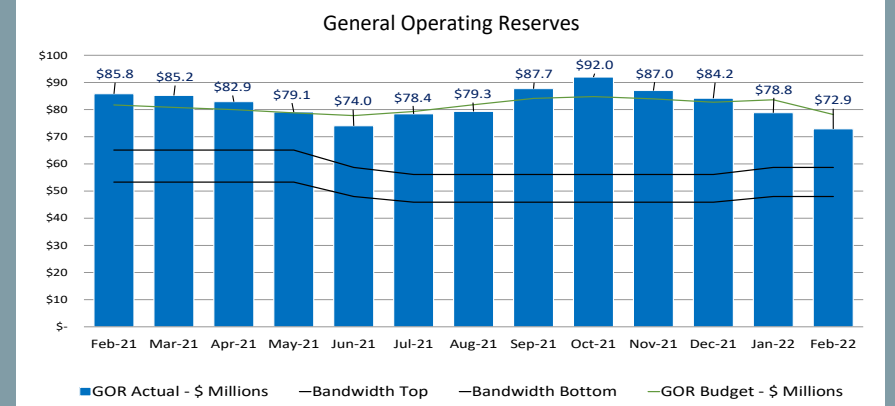
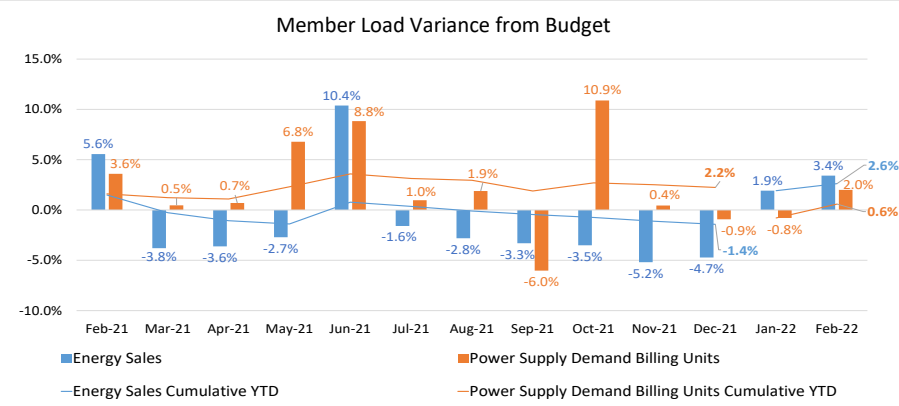


Number of working days since the last last time accident

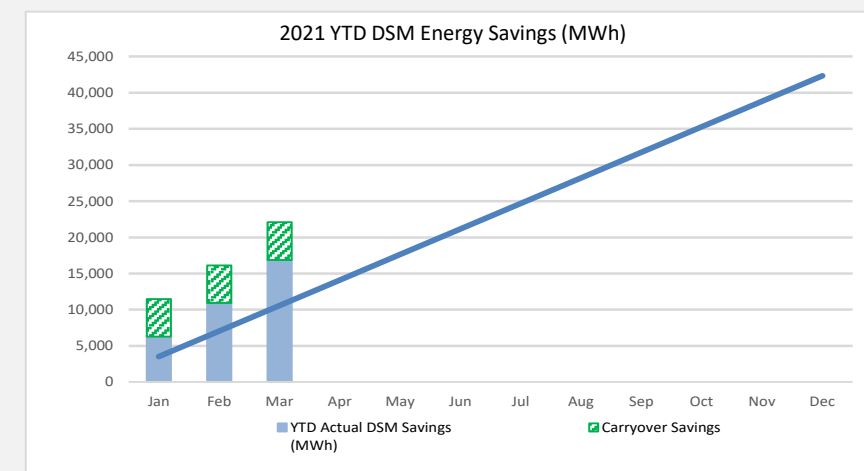
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(through 3/31/22)

FINANCIAL Performance Metrics



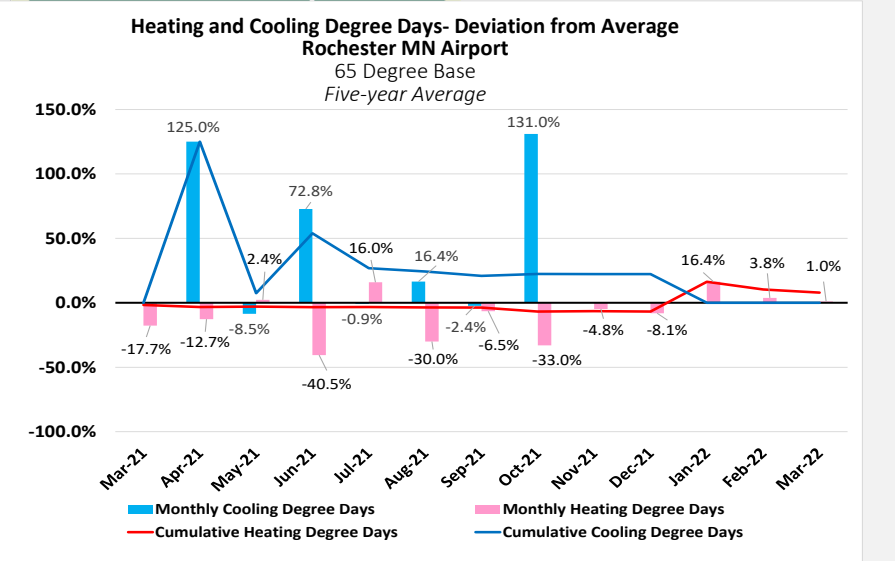
ADDITIONAL Metrics



Since 2005, we've avoided 8.8 million tons of greenhouse gas emissions which is the equivalent of nearly 2 million passenger cars driven for one year.



Since 2019, SMPA member employees have collectively viewed over **13,000** Ninjio



**PRINCETON PUBLIC UTILITIES COMMISSION
INCOME STATEMENT-ELECTRIC DEPARTMENT
FOR MONTH ENDING: MARCH 31, 2022**

	<u>Current Period</u>	<u>Year to Date</u>	<u>Last Year Current</u>	<u>Last Year YTD</u>
OPERATING REVENUE:				
Residential Electric	196,431.59	652,149.38	211,528.47	621,504.99
Residential Solar Energy Credit	(14.00)	(30.60)	(15.68)	(31.36)
Residential ECA	0.00	0.00	0.00	0.00
Small General Service	55,008.72	177,358.91	63,196.80	180,170.08
Small Commercial Solar Energy Credit	(21.83)	(47.79)	(24.46)	(48.89)
Small General ECA	0.00	0.00	0.00	0.00
Large General Service	137,675.16	426,671.33	136,402.01	376,764.73
Large Commercial Solar Energy Credit	(51.15)	(111.93)	(57.27)	(114.52)
Large General ECA	0.00	0.00	0.00	0.00
Large Power Service	130,978.28	410,229.11	134,299.28	359,419.64
Large Power ECA	0.00	0.00	0.00	0.00
Security Lights	1,671.04	5,036.22	1,671.04	5,008.65
Street Light Fees	2,419.00	7,249.00	2,393.00	7,169.00
Service Line Repair Fee	1,766.00	5,297.00	1,752.00	5,254.00
Late Charges	4,969.08	14,509.19	3,657.30	11,935.04
Hook-Up & NSF Charges	290.00	950.00	30.00	90.00
Connection Fees	0.00	600.00	0.00	0.00
Construction Fees	270.00	1,127.00	250.00	2,299.73
Rate Stabilization Revenue	0.00	0.00	(18,155.00)	17,870.00
Operating & Maintenance	31,071.43	110,660.14	9,265.43	94,929.25
Excess Equity	0.00	0.00	0.00	0.00
Quick Start Diesel Payment	14,520.00	43,560.00	14,520.00	43,560.00
Solar Subscriptions	0.00	1,581.36	0.00	1,695.08
Pole Attachment Fee	0.00	0.00	0.00	0.00
Operating Transfers	0.00	0.00	0.00	0.00
Merchandise Sales	0.00	0.00	0.00	0.00
Other Operating Revenue	4,483.54	130,751.83	4,193.30	210,589.02
TOTAL OPERATING REVENUE:	581,466.86	1,987,540.15	564,906.22	1,938,064.44
OPERATING EXPENSES:				
Production Plant:				
Salaries & Supervision	14,807.16	42,739.20	15,657.63	42,902.40
Purchased Power	366,333.65	1,123,732.81	326,071.27	992,042.27
Natural Gas	2,097.43	7,053.53	1,232.44	4,784.51
Lube Oil & Lubricants	1,202.08	1,780.84	0.00	1,574.24
Chemicals	12.66	1,513.74	8.44	525.32
Equipment Repairs	2,169.16	2,427.19	14.06	3,913.18
Production Supplies	178.08	490.93	137.25	411.76
Plant Shop Supplies	280.21	372.19	0.00	65.78
Small Tools Expense	86.17	86.17	0.00	25.00
Communications Expense	34.30	103.18	34.50	103.28
Scada & Computer Equipment	0.00	0.00	0.00	0.00
Safety Equipment	0.00	0.00	0.00	602.74
Safety & Education Training	0.00	0.00	0.00	0.00
Outside Services	0.00	0.00	0.00	92.50
Insurance Expense	10,016.00	29,376.09	8,557.25	25,150.56
Transportation Fuel & Oil	0.00	0.00	58.35	98.35
Vehicle Repair & Maint.	0.00	0.00	0.00	45.25
Equip. Maint., Inspec. & Serv Agreements	1,579.75	5,150.33	1,974.83	5,134.33
Building & Grounds Maint.	280.25	1,350.11	1,412.76	2,482.78
Misc. Plant Expense	160.00	180.00	0.00	4.30
Total Production Plant:	399,236.90	1,216,356.31	355,158.78	1,079,958.55

INCOME STATEMENT-ELECTRIC

	<u>Current Period</u>	<u>Year to Date</u>	<u>Last Year Current</u>	<u>Last Year YTD</u>
Substation:				
Substation	0.00	0.00	0.00	0.00
Chemicals	0.00	0.00	0.00	0.00
Equipment Repairs	0.00	0.00	0.00	0.00
Equip. Maint. & Inspections	0.00	0.00	0.00	0.00
Building & Grounds Maint.	0.00	600.00	0.00	600.00
Utilities	0.00	0.00	0.00	0.00
Total Substation:	0.00	600.00	0.00	600.00
Distribution System:				
Salaries & Supervision	27,526.85	76,689.37	26,514.62	76,499.41
System & Shop Supplies	0.00	273.93	299.22	299.22
Small Tools Expense	474.51	737.81	36.06	459.64
GIS Data & Maintenance Exp.	105.03	465.54	641.40	851.46
Computer Equip. & Maintenance	0.00	0.00	0.00	0.00
Load Control Expense	0.00	0.00	0.00	0.00
Safety Equip., Testing	239.49	799.98	0.00	2,155.25
Education & Safety Training	300.00	300.00	78.40	1,113.40
Outside Services	0.00	230.00	161.06	1,916.06
OH Line Expense	3.58	3.58	1,181.56	1,450.68
UG Line Expense	111.03	141.67	61.35	203.36
St. Lights & Signal Exp.	555.43	2,345.77	1,149.37	1,452.64
Sec. Light Repair Exp.	0.00	1,905.85	0.00	925.93
Meter Expense	0.00	431.43	0.00	2,694.19
Customer Service Line Repair Exp.	0.00	0.00	0.00	0.00
Customer Owned Service Exp.	2.44	1,783.79	3.00	3.00
Transportation Fuel & Oil	460.33	1,289.26	418.93	991.08
Vehicle Repair & Maint.	381.84	798.74	14.00	494.03
Equipment Repair & Maint.	101.34	393.77	140.07	686.35
Storm Damage	0.00	0.00	0.00	0.00
Utilities	2,299.35	7,448.17	2,039.11	6,285.88
Building & Grounds Maint.	191.70	626.09	27.86	27.86
Line Maintenance/Trimming	0.00	0.00	0.00	25,302.93
Habitat, Right of Way Expense	0.00	0.00	0.00	0.00
Transformer Maintenance	0.00	0.00	0.00	0.00
Misc. Distribution Exp.	0.00	0.00	0.00	0.00
Total Distribution:	32,752.92	96,664.75	32,766.01	123,812.37
Customer Accts Expenses:				
Customer Accts. Salaries	8,954.25	25,904.07	8,924.09	24,801.82
Meter Reading Salaries	87.00	203.00	443.05	1,041.34
Postage Expense	692.44	2,860.70	1,426.56	3,515.72
Collection Expense	0.00	0.00	0.00	0.00
Forms & Supplies	392.50	1,196.34	620.93	1,390.65
Communications Expense	394.49	1,209.45	420.41	1,261.52
Uncollectible Accts. Exp.	0.00	0.00	0.00	0.00
Total Customer Acct. Expenses:	10,520.68	31,373.56	11,835.04	32,011.05

INCOME STATEMENT-ELECTRIC

	<u>Current Period</u>	<u>Year to Date</u>	<u>Last Year Current</u>	<u>Last Year YTD</u>
General & Administrative Expenses:				
Salaries & Supervision	9,371.65	27,082.82	7,787.34	23,059.80
Newsads, Website, Subscriptions & Promos	411.62	822.07	932.06	932.06
Office Supplies, Computer Exp., & Sm. Equip	2,091.37	5,968.08	1,739.48	5,678.52
Communications Expense	265.82	1,718.27	279.15	837.61
Membership Fees & Dues	0.00	3,360.00	0.00	2,995.25
Maint. Contracts, Licenses, & Permits	1,281.98	7,079.57	1,262.39	3,893.99
State & Federal Assessments	300.27	300.27	254.95	254.95
Professional Fees	728.00	4,255.50	340.00	5,321.00
Outside Services	7,729.65	15,619.34	4,179.95	11,538.25
Meals, Travel, & Meetings	0.00	2,295.00	103.33	1,746.38
Prop. & Liab. Insurance	2,327.00	6,981.00	2,012.08	6,036.28
Employee Pensions & Benefits	30,908.13	110,610.38	31,975.96	114,340.85
Education & Safety Training	0.00	3,070.62	0.00	3,123.75
Heat Share Expense	0.00	0.00	12.00	36.00
Sales Tax Expense	44.74	44.74	83.45	83.45
Lighting Rebates	23,937.10	28,856.61	6,692.83	12,257.27
Conservation Improvement Exp	1,666.24	1,741.24	1,026.54	1,101.54
Christmas Lighting Expenses	0.00	0.00	0.00	0.00
Transportation Fuel & Oil	0.00	28.25	42.50	42.50
Vehicle Repair & Maint.	0.00	0.00	0.00	45.25
Building & Grounds Maint.	0.00	261.58	0.00	212.50
Service Territory Expense	468.75	1,031.25	185.00	925.00
Misc. G&A Expense	633.25	900.54	303.18	1,214.25
Total General & Administrative:	82,165.57	222,027.13	59,212.19	195,676.45
Depreciation	58,000.00	174,000.00	58,000.00	174,000.00
TOTAL OPERATING EXPENSES:	582,676.07	1,741,021.75	516,972.02	1,606,058.42
OPERATING INCOME/(LOSS)	(1,209.21)	246,518.40	47,934.20	332,006.02
NONOPERATING REVENUE (EXPENSE)				
Interest Income	1,581.47	3,117.32	1,574.56	3,330.32
Change in Fair Value of Investments	0.00	(649.80)	(18.00)	21.60
Misc. Non Oper Income	1,931.86	5,048.11	1,453.24	4,082.99
Gain/(Loss) Disposal of Property	0.00	0.00	0.00	0.00
Gain/(Loss) Sale of Bonds	0.00	0.00	0.00	0.00
Interest Expense	(3.30)	(6.20)	(0.81)	(37.58)
Interest on Long Term Debt	(4,717.50)	(14,152.50)	(6,157.71)	(18,473.13)
Fines & Penalties	0.00	0.00	0.00	0.00
Amortization of Bond Discount	0.00	0.00	0.00	0.00
General Fund Expense	0.00	0.00	0.00	0.00
Total NonOperating Rev(Exp)	(1,207.47)	(6,643.07)	(3,148.72)	(11,075.80)
NET INCOME/(LOSS)	(2,416.68)	239,875.33	44,785.48	320,930.22

**PRINCETON PUBLIC UTILITIES COMMISSION
BALANCE SHEET-ELECTRIC DEPARTMENT
March 31, 2022**

ASSETS

CURRENT ASSETS:

Cash	2,695,782.37
Temp Rate Stab Investments	1,334,123.00
Customer Accounts Receivable	625,276.67
Other Accounts Receivable	71,890.86
Sales Tax Receivable	2,128.74
Accrued Interest Receivable	3,302.41
Inventory	432,825.33
Prepaid Interest	0.00
Prepaid Insurance	182,214.57
Deferred Outflows of Resources	72,379.00

Total Current Assets	5,419,922.95
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RESTRICTED ASSETS:

Construction in Progress	0.00
MCMU Construction Fund	0.00
Reserve Fund	465,831.77
MCMU Reserve Fund	248,313.94
Debt Service Fund	66,666.66
Capital Improvements Fund	996,247.47

Total Restricted Assets	1,777,059.84
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FIXED ASSETS:

Land & Land Improvements	273,683.84	
Buildings	1,893,374.01	
Generation Plant	6,117,286.73	
Substations	3,838,331.61	
Distribution System	7,921,475.40	
Street Lights & Signals	378,411.18	
Trucks & Vehicles	710,070.77	
Office Furniture & Equipment	171,216.21	
Tools, Shop & Garage Equipment	109,460.92	
Miscellaneous Equipment	358,847.94	21,772,158.61
Less: Accumulated Depreciation		<u>(14,332,946.95)</u>

Total Fixed Assets	7,439,211.66
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TOTAL ASSETS	<u>14,636,194.45</u>
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**PRINCETON PUBLIC UTILITIES COMMISSION
BALANCE SHEET-ELECTRIC DEPARTMENT
March 31, 2022**

LIABILITIES AND FUND EQUITY

CURRENT LIABILITIES

Accounts Payable	373,113.00	
Employee Insurance Payable	(3,187.39)	
Employee Savings & Taxes Payable	4,747.41	
Heat Share Payable	12.00	
Sewer Payable	121,026.91	
City Franchise Fee	20,280.00	
Wind Power	0.00	
Garbage Collections Payable	33.26	
Customer Meter Deposits	269,246.48	
Sales Tax Payable	58,353.72	
Accrued Interest Payable	0.02	
Severance Payable	78,758.40	
Current Bonds Payable	390,000.00	
Accrued Wages Payable	0.00	
Deferred Revenue	0.00	
Deferred Solar	6,882.77	
Net Pension Liability	781,645.00	
Deferred Inflows of Resources	56,954.00	
Total Current Liabilities		2,157,865.58

NONCURRENT LIABILITIES:

Contracts Payable		0.00
Revenue Bonds Payable	870,000.00	
Less: Unamortized Bond Discount	<u>0.00</u>	870,000.00
Deferred Rate Stabilization		<u>1,334,123.10</u>
Total NonCurrent Liabilities		<u>2,204,123.10</u>

TOTAL LIABILITIES

4,361,988.68

FUND EQUITY

Unappropriated Retained Earnings	9,389,033.06	
Net Income (Loss)	<u>885,172.71</u>	
Total Equity		<u>10,274,205.77</u>
TOTAL LIABILITIES & EQUITY		<u><u>14,636,194.45</u></u>

Trial Balance

PRINCETON PUBLIC UTILITIES

Account	Type	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
64-0001-1071	Asset	CONSTRUCTION IN PROGRESS					0.00
64-0001-1073	Asset	MCMU CONSTRUCTION FUND					0.00
64-0001-1251	Asset	RESERVE FUND	465,831.77				465,831.77
64-0001-1252	Asset	DEBT SERVICE FUND	379,486.45	50,550.84	363,370.63	(312,819.79)	66,666.66
64-0001-1255	Asset	MCMU RESERVE FUND	248,313.94				248,313.94
64-0001-1291	Asset	CAPITAL IMPROVEMENTS FUND	994,485.75	1,761.72		1,761.72	996,247.47
64-0001-1301	Asset	PETTY CASH	300.00				300.00
64-0001-1302	Asset	CASH ON HAND	1,835.00				1,835.00
64-0001-1311	Asset	CASH ON DEPOSIT CHECKING	2,731,698.27	1,209,241.94	1,247,292.84	(38,050.90)	2,693,647.37
64-0001-1361	Asset	TEMP RATE STAB INVESTMENT	1,334,123.00				1,334,123.00
64-0001-1421	Asset	CUSTOMER ACCOUNTS RECEIVABLE	709,318.07	694,191.66	778,233.06	(84,041.40)	625,276.67
64-0001-1431	Asset	OTHER ACCOUNTS RECEIVABLE	43,945.23	71,890.86	43,945.23	27,945.63	71,890.86
64-0001-1432	Asset	SALES TAX RECEIVABLE	2,128.74				2,128.74
64-0001-1512	Asset	PLANT MATERIALS & SUPPLIES	434,789.40		1,964.07	(1,964.07)	432,825.33
64-0001-1520	Fixed Asset	GENERATION PLANT	6,117,286.73				6,117,286.73
64-0001-1525	Fixed Asset	SUBSTATIONS	3,838,331.61				3,838,331.61
64-0001-1530	Fixed Asset	DISTRIBUTION SYSTEM	7,917,365.40	4,110.00		4,110.00	7,921,475.40
64-0001-1531	Fixed Asset	STREET LIGHTS & SIGNALS	378,411.18				378,411.18
64-0001-1540	Fixed Asset	LAND & LAND IMPROVEMENTS	273,683.84				273,683.84
64-0001-1550	Fixed Asset	BUILDINGS	1,893,374.01				1,893,374.01
64-0001-1560	Fixed Asset	OFFICE FURNITURE & EQUIPMENT	171,216.21				171,216.21
64-0001-1571	Fixed Asset	TRUCKS & VEHICLES	710,070.77				710,070.77
64-0001-1580	Fixed Asset	TOOLS, SHOP & GARAGE EQUIP.	109,460.92				109,460.92
64-0001-1590	Fixed Asset	MISCELLANEOUS EQUIPMENT	358,847.94				358,847.94
64-0001-1651	Asset	PREPAID INTEREST					0.00
64-0001-1652	Asset	PREPAID INSURANCE	197,420.18		15,205.61	(15,205.61)	182,214.57
64-0001-1710	Fixed Asset	ACCUMULATED DEPRECIATION	(14,274,946.95)		58,000.00	(58,000.00)	(14,332,946.95)
64-0001-1711	Asset	ACCRUED INTEREST RECEIVABLE	3,663.81		361.40	(361.40)	3,302.41
64-0001-1712	Asset	DEFERRED OUTFLOWS OF RESOURCES	72,379.00				72,379.00
64-0001-2160	Equity	CONTRIBUTED					0.00
64-0001-2161	Equity	BALANCE FROM INCOME STATEMENT					0.00
64-0001-2162	Equity	UNAPPROPRIATED EARNINGS (END)	(9,389,033.06)				(9,389,033.06)
64-0001-2211	Liability	REVENUE BONDS PAYABLE	(1,055,000.00)	185,000.00		185,000.00	(870,000.00)
64-0001-2261	Asset	UNAMORTIZED BOND DISCOUNT					0.00
64-0001-2281	Liability	SEVERANCE PAYABLE	(78,758.40)				(78,758.40)
64-0001-2311	Liability	CONTRACTS PAYABLE					0.00
64-0001-2315	Liability	CURRENT BONDS PAYABLE	(555,000.00)	350,000.00	185,000.00	165,000.00	(390,000.00)
64-0001-2321	Liability	ACCOUNTS PAYABLE	(472,202.64)	1,156,385.09	1,057,295.45	99,089.64	(373,113.00)
64-0001-2322	Liability	EMPLOYEE DEDUCTIONS PAYABLE	3,126.55	3,340.36	3,279.52	60.84	3,187.39
64-0001-2324	Liability	ACCRUED WAGES & TAXES					0.00
64-0001-2325	Liability	EMPLOYEE HEALTH SAVINGS PAY	(4,747.39)	9,840.78	9,840.80	(0.02)	(4,747.41)
64-0001-2340	Liability	HEAT SHARE PAYABLE	(12.00)	12.00	12.00		(12.00)

Trial Balance

PRINCETON PUBLIC UTILITIES

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Page 2 of 5

Account	Type	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
64-0001-2341	Liability	SEWER COLLECTIONS PAYABLE	(121,433.60)	121,561.26	121,154.57	406.69	(121,026.91)
64-0001-2343	Liability	CITY PRINCETON FRANCHISE FEE	(13,412.50)		6,867.50	(6,867.50)	(20,280.00)
64-0001-2344	Liability	GARBAGE COLLECTIONS PAYABLE	63.34		96.60	(96.60)	(33.26)
64-0001-2351	Liability	CUSTOMER METER DEPOSITS	(273,301.48)	7,858.69	3,803.69	4,055.00	(269,246.48)
64-0001-2361	Liability	MN STATE SALES TAX PAYABLE	(56,139.17)	27,208.06	25,448.01	1,760.05	(54,379.12)
64-0001-2363	Liability	MLC LOCAL SALES TAX PAYABLE	(3,555.89)	1,728.08	1,600.12	127.96	(3,427.93)
64-0001-2365	Liability	SHERBURNE CTY LOCAL TAX PAY	(545.22)	260.12	261.57	(1.45)	(546.67)
64-0001-2371	Liability	ACCRUED INTEREST PAYABLE	(8,653.15)	13,370.63	4,717.50	8,653.13	(0.02)
64-0001-2421	Liability	FEDERAL WITHHOLDING TAX	(3,718.00)	11,078.00	7,360.00	3,718.00	0.00
64-0001-2422	Liability	STATE WITHHOLDING TAX	(1,672.00)	4,960.00	3,288.00	1,672.00	0.00
64-0001-2423	Liability	F.I.C.A. PAYABLE	(4,721.00)	14,000.80	9,279.80	4,721.00	0.00
64-0001-2424	Liability	PERA PAYABLE	(5,759.68)	17,095.90	11,336.22	5,759.68	0.00
64-0001-2426	Liability	MEDICARE WITHHOLDING	(1,104.10)	3,274.36	2,170.26	1,104.10	0.00
64-0001-2428	Liability	DEFERRED RATE STABILIZATION	(1,334,123.10)				(1,334,123.10)
64-0001-2429	Liability	DEFERRED REVENUE	(46.62)	46.62		46.62	0.00
64-0001-2430	Liability	NET PENSION LIABILITY	(781,645.00)				(781,645.00)
64-0001-2431	Liability	DEFERRED INFLOWS OF RESOURCES	(56,954.00)				(56,954.00)
64-0001-2432	Liability	DEFERRED SOLAR	(6,882.77)				(6,882.77)
64-0403-4031	Expense	DEPRECIATION EXPENSE	801,234.71	58,000.00		58,000.00	859,234.71
64-0419-4191	Expense	INTEREST EXPENSE	6.09				6.09
64-0419-4192	Expense	INTEREST PAID ON METER DEPOSIT	301.75	5.11	1.81	3.30	305.05
64-0419-4290	Revenue	INTEREST INCOME	(32,104.74)		1,581.47	(1,581.47)	(33,686.21)
64-0419-4295	Revenue	CHANGE IN FAIR VALUE OF INVEST	527.38				527.38
64-0421-4210	Revenue	MISC. NON OPERATING INCOME	(22,823.88)		1,931.86	(1,931.86)	(24,755.74)
64-0421-4211	Revenue	GAIN/LOSS ON DISPOSAL OF ASSET					0.00
64-0424-4264	Revenue	GAIN OR LOSS RESALE OF BONDS					0.00
64-0426-4263	Expense	FINES & PENALTIES					0.00
64-0427-4271	Expense	INTEREST ON LONG TERM DEBT	73,706.93	4,717.50		4,717.50	78,424.43
64-0428-4281	Expense	AMORTIZATION OF BOND DISCOUNT					0.00
64-0440-4401	Revenue	RESIDENTIAL SALES	(2,957,702.07)		196,431.59	(196,431.59)	(3,154,133.66)
64-0440-4402	Revenue	SECURITY LIGHTS	(23,381.47)		1,671.04	(1,671.04)	(25,052.51)
64-0440-4405	Revenue	SERVICE LINE REPAIR FEE	(24,589.00)		1,766.00	(1,766.00)	(26,355.00)
64-0440-4420	Revenue	SMALL GENERAL SERVICE	(828,134.88)		55,008.72	(55,008.72)	(883,143.60)
64-0440-4422	Revenue	LARGE GENERAL SERVICE	(2,002,917.90)		137,675.16	(137,675.16)	(2,140,593.06)
64-0440-4423	Revenue	LARGE POWER SERVICE	(2,074,675.48)		130,978.28	(130,978.28)	(2,205,653.76)
64-0440-4425	Revenue	RESIDENTIAL SOLAR CREDIT	258.44	14.00		14.00	272.44
64-0440-4426	Revenue	SMALL GENERAL SOLAR CREDIT	403.21	21.83		21.83	425.04
64-0440-4427	Revenue	LARGE GEN/POWER SOLAR CREDIT	944.46	51.15		51.15	995.61
64-0440-4435	Revenue	STREET LIGHT FEES	(33,582.00)		2,419.00	(2,419.00)	(36,001.00)
64-0440-4491	Revenue	NON-METERED SALES					0.00
64-0440-4493	Revenue	RATE STABILIZATION REVENUE	122,225.00				122,225.00
64-0450-4501	Revenue	LATE CHARGES	(64,003.77)	406.04	5,375.12	(4,969.08)	(68,972.85)

Trial Balance

PRINCETON PUBLIC UTILITIES

Account	Type	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
64-0450-4502	Revenue	HOOK-UP & NSF CHECK CHARGES	(7,532.92)		290.00	(290.00)	(7,822.92)
64-0450-4503	Revenue	CONNECTION FEE	(26,620.00)				(26,620.00)
64-0450-4504	Revenue	CONSTRUCTION FEES	(55,952.57)		270.00	(270.00)	(56,222.57)
64-0450-4506	Revenue	SOLAR SUBSCRIPTIONS	(3,276.44)				(3,276.44)
64-0450-4541	Revenue	RENT/LEASE INCOME					0.00
64-0450-4550	Revenue	OPERATING & MAINTENANCE	(446,455.99)	26,299.43	57,370.86	(31,071.43)	(477,527.42)
64-0450-4561	Revenue	QUICK START DIESEL PAYMENT	(203,280.00)		14,520.00	(14,520.00)	(217,800.00)
64-0450-4563	Revenue	OTHER OPERATING REVENUE	(428,791.88)		4,483.54	(4,483.54)	(433,275.42)
64-0450-4564	Revenue	POLE ATTACHMENT FEE	(3,752.50)				(3,752.50)
64-0450-4565	Revenue	MERCHANDISE SALES	(2,417.99)				(2,417.99)
64-0540-5461	Expense	PRODUCTION PLANT SALARIES	231,904.05	14,807.16		14,807.16	246,711.21
64-0540-5472	Expense	NATURAL GAS	17,432.71	2,097.43		2,097.43	19,530.14
64-0540-5481	Expense	LUBE OIL & LUBRICANTS	2,153.00	1,202.08		1,202.08	3,355.08
64-0540-5482	Expense	CHEMICALS	5,409.02	12.66		12.66	5,421.68
64-0540-5501	Expense	PRODUCTION SUPPLIES	2,974.75	178.08		178.08	3,152.83
64-0540-5505	Expense	PLANT SHOP SUPPLIES	686.72	280.21		280.21	966.93
64-0540-5510	Expense	SAFETY EQUIPMENT	2,049.38				2,049.38
64-0540-5511	Expense	COMMUNICATIONS EXPENSE	479.66	34.30		34.30	513.96
64-0540-5512	Expense	COMPUTER, AUDIO & SCADA EQUIP	96.17				96.17
64-0540-5513	Expense	SMALL TOOLS EXPENSE	1,315.36	86.17		86.17	1,401.53
64-0540-5514	Expense	EDUCATION & SAFETY TRAINING					0.00
64-0540-5515	Expense	OUTSIDE SERVICES	154.50				154.50
64-0540-5516	Expense	BOILER & MACHINERY INSURANCE	95,045.10	7,450.08		7,450.08	102,495.18
64-0540-5517	Expense	PROP & LIAB INSURANCE	17,999.08	2,565.92		2,565.92	20,565.00
64-0540-5541	Expense	EQUIPMENT REPAIRS	45,456.06	2,169.16		2,169.16	47,625.22
64-0540-5882	Expense	TRANSPORTATION FUEL & OIL	375.28				375.28
64-0540-5883	Expense	VEHICLE REPAIR & EXPENSE	45.25				45.25
64-0550-5531	Expense	BUILDING & GROUNDS MAINTENANCE	14,727.99	280.25		280.25	15,008.24
64-0550-5542	Expense	EQUIP MAINT,SERV AGREE, INSPEC	29,512.35	1,579.75		1,579.75	31,092.10
64-0550-5551	Expense	PURCHASED POWER	5,228,523.97	366,333.65		366,333.65	5,594,857.62
64-0550-5571	Expense	MISCELLANEOUS PLANT EXPENSE	86.80	160.00		160.00	246.80
64-0560-5482	Expense	CHEMICALS					0.00
64-0560-5531	Expense	BUILDING & GROUNDS MAINTENANCE	1,399.97				1,399.97
64-0560-5541	Expense	EQUIPMENT REPAIRS					0.00
64-0560-5542	Expense	EQUIP MAINT,SERV AGREE, INSPEC	25.62				25.62
64-0560-5888	Expense	UTILITIES					0.00
64-0580-5801	Expense	DISTRIBUTION SALARIES	409,793.59	27,526.85		27,526.85	437,320.44
64-0580-5811	Expense	SYSTEM & SHOP SUPPLIES	895.94				895.94
64-0580-5812	Expense	SAFETY EQUIP,RUBBER GOODS,TEST	9,538.51	239.49		239.49	9,778.00
64-0580-5813	Expense	SMALL TOOLS EXPENSE	1,317.17	474.51		474.51	1,791.68
64-0580-5814	Expense	EDUCATION & SAFETY TRAINING	3,748.40	300.00		300.00	4,048.40
64-0580-5815	Expense	OUTSIDE SERVICES	25,216.76				25,216.76

Trial Balance

PRINCETON PUBLIC UTILITIES

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Page 4 of 5

Account	Type	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
64-0580-5816	Expense	GIS DATA & MAINTENANCE EXP.	8,010.64	105.03		105.03	8,115.67
64-0580-5817	Expense	COMPUTER EQUIP. & MAINT. EXP.	556.79				556.79
64-0580-5821	Expense	LOAD CONTROL EXPENSE					0.00
64-0580-5831	Expense	OVERHEAD LINE EXPENSE	4,248.24	3.58		3.58	4,251.82
64-0580-5841	Expense	UNDERGROUND LINE EXPENSE	18,927.02	111.03		111.03	19,038.05
64-0580-5851	Expense	STREET LIGHTS & SIGNAL EXP.	11,177.82	555.43		555.43	11,733.25
64-0580-5852	Expense	SEC. LIGHT REPAIR EXPENSE	5,345.02				5,345.02
64-0580-5862	Expense	METER EXPENSE	1,294.40				1,294.40
64-0580-5870	Expense	CUSTOMER SERVICE LINE REPAIR	487.29				487.29
64-0580-5871	Expense	CUSTOMER OWNED SERVICE EXP.	21,779.70	2.44		2.44	21,782.14
64-0580-5881	Expense	MISC. DISTRIBUTION EXPENSE	4,058.33				4,058.33
64-0580-5882	Expense	TRANSPORTATION FUEL & OIL	5,816.23	460.33		460.33	6,276.56
64-0580-5883	Expense	VEHICLE REPAIR & EXPENSE	4,895.09	381.84		381.84	5,276.93
64-0580-5886	Expense	EQUIPMENT REPAIR & EXPENSE	3,163.03	101.34		101.34	3,264.37
64-0580-5887	Expense	STORM DAMAGE					0.00
64-0580-5888	Expense	UTILITIES	23,179.59	2,299.35		2,299.35	25,478.94
64-0590-5921	Expense	BUILDING & GROUNDS MAINTENANCE	2,383.28	191.70		191.70	2,574.98
64-0590-5941	Expense	LINE MAINTENANCE TRIMMING	25,302.93				25,302.93
64-0590-5945	Expense	HABITAT, RIGHT OF WAY EXPENSE					0.00
64-0590-5951	Expense	MAINTENANCE OF TRANSFORMERS	718.76				718.76
64-0590-5961	Expense	STREET LIGHT & SIGNALS					0.00
64-0590-5971	Expense	METER MAINTENANCE					0.00
64-0902-9021	Expense	METER READING SALARIES	4,006.39	87.00		87.00	4,093.39
64-0903-9031	Expense	CUSTOMER ACCOUNTS SALARIES	129,027.43	8,954.25		8,954.25	137,981.68
64-0903-9032	Expense	POSTAGE EXPENSE	14,892.89	692.44		692.44	15,585.33
64-0903-9033	Expense	COLLECTION EXPENSE					0.00
64-0903-9034	Expense	FORMS & SUPPLIES	3,238.94				3,238.94
64-0903-9035	Expense	COMMUNICATIONS EXPENSE	5,644.68	394.49		394.49	6,039.17
64-0903-9036	Expense	MISC. SUPPLIES & STATIONERY	4,591.44	392.50		392.50	4,983.94
64-0904-9004	Expense	UNCOLLECTIBLE ACCOUNTS	1,918.30				1,918.30
64-0920-9201	Expense	GENERAL & ADMIN. SALARIES	127,247.74	9,371.65		9,371.65	136,619.39
64-0921-9210	Expense	NEWSADS & PROMOTIONS	3,896.51	300.40		300.40	4,196.91
64-0921-9211	Expense	COMPUTER SUPPLIES & LABOR	30,850.84	1,947.55		1,947.55	32,798.39
64-0921-9212	Expense	WEBSITE, BOOKS & SUBSCRIPTIONS	2,149.56	111.22		111.22	2,260.78
64-0921-9213	Expense	COMMUNICATIONS EXPENSE	5,697.27	265.82		265.82	5,963.09
64-0921-9214	Expense	MEMBERSHIP FEES & DUES	14,469.75				14,469.75
64-0921-9215	Expense	SUPPLIES & EXPENSES	835.12	86.30		86.30	921.42
64-0921-9216	Expense	MEALS, TRAVEL, MEETINGS	9,023.30				9,023.30
64-0921-9217	Expense	MAINTENANCE CONTRACTS & LEASES	21,843.34	1,281.98		1,281.98	23,125.32
64-0921-9218	Expense	LICENSES & PERMITS	1,300.75				1,300.75
64-0921-9219	Expense	STATE & FED ASSESS./REQUIRE.	3,050.57	300.27		300.27	3,350.84
64-0921-9220	Expense	SMALL OFFICE EQUIPMENT		57.52		57.52	57.52

Trial Balance

PRINCETON PUBLIC UTILITIES

Account	Type	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
64-0923-9231	Expense	ATTORNEY/LEGAL EXPENSES	9,593.30				9,593.30
64-0923-9232	Expense	AUDITOR EXPENSE	12,665.00				12,665.00
64-0923-9233	Expense	ENGINEERING & CONSULTANTS	864.00	728.00		728.00	1,592.00
64-0923-9234	Expense	OUTSIDE SERVICES	46,318.99	6,770.63		6,770.63	53,089.62
64-0923-9235	Expense	CLEANING SERVICES	5,116.93	959.02		959.02	6,075.95
64-0923-9236	Expense	BUILDING & GROUNDS MAINTENANCE	698.89				698.89
64-0924-9241	Expense	PROPERTY & LIABILITY EXPENSE	19,012.40	2,327.00		2,327.00	21,339.40
64-0925-9251	Expense	WORKMANS COMP. INSURANCE	26,893.60	1,282.86		1,282.86	28,176.46
64-0926-9260	Expense	FICA INSURANCE	51,864.97	3,477.16		3,477.16	55,342.13
64-0926-9261	Expense	PERA EXPENSE	66,704.62	4,556.03		4,556.03	71,260.65
64-0926-9262	Expense	EMPLOYEE HOSPITALIZATION EXP.	301,847.60	20,155.14		20,155.14	322,002.74
64-0926-9263	Expense	EMPL LIFE & DISABILITY INS.	12,095.60	623.72		623.72	12,719.32
64-0926-9264	Expense	EDUCATION & SAFETY TRAINING	15,537.49				15,537.49
64-0926-9265	Expense	MEDICARE EXPENSE	12,130.00	813.22		813.22	12,943.22
64-0926-9266	Expense	UNEMPLOYMENT EXPENSE					0.00
64-0926-9267	Expense	HEAT SHARE EXPENSE	96.00				96.00
64-0930-9302	Expense	MISCELLANEOUS GENERAL EXPENSE	3,349.63	633.25		633.25	3,982.88
64-0930-9303	Expense	SERVICE TERRITORY EXPENSE	7,019.00	468.75		468.75	7,487.75
64-0930-9304	Expense	GENERAL FUND EXPENSE					0.00
64-0930-9306	Expense	SALES TAX EXPENSE	1,928.54	44.74		44.74	1,973.28
64-0930-9307	Expense	COMMERCIAL REBATES	73,502.21	23,870.62		23,870.62	97,372.83
64-0930-9308	Expense	CONSERVATION IMPROVEMENT EXP	6,511.03	1,666.24		1,666.24	8,177.27
64-0930-9309	Expense	RESIDENTIAL REBATES	4,053.92	66.48		66.48	4,120.40
64-0930-9311	Expense	CHRISTIMAS LIGHTING EXPENSE	2,528.81				2,528.81
64-0933-9034	Expense	FORMS & SUPPLIES					0.00
64-0933-9330	Expense	TRANSPORTATION FUEL & LUBE	207.52				207.52
64-0933-9331	Expense	TRANSPORTATION REPAIRS & MAINT	865.93				865.93
64-0940-9402	Expense	EXTRAORDINARY EXPENSE					0.00

Report Setup
 Sort By:
 Includes only active accounts
 Includes accounts from 64-0001-1071 to 64-0940-9402
 Printed for 3/1/2022 to 3/31/2022
 Printed for all sources.

	0.00	4,572,958.90	4,572,958.90	0.00	0.00
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**PRINCETON PUBLIC UTILITIES COMMISSION
INCOME STATEMENT-WATER DEPARTMENT
FOR MONTH ENDING: MARCH 31, 2022**

	<u>Current Period</u>	<u>Year to Date</u>	<u>Last Year Current</u>	<u>Last Year YTD</u>
OPERATING REVENUE:				
Residential Sales	47,950.82	152,427.10	52,867.60	152,779.60
Commercial Sales	19,046.60	57,657.50	19,770.80	50,667.66
Industrial Sales	8,268.03	25,862.09	7,812.96	24,376.46
Non Metered Sales	0.00	31.50	31.50	42.00
Service Line Repair Fee	1,482.00	4,445.00	1,470.00	4,408.00
Late Charges	716.98	2,271.30	615.61	2,821.17
Rent/Lease Income	0.00	22,137.77	0.00	20,828.50
Availability/Connection Fees	4,000.00	4,000.00	0.00	0.00
Construction Fees	0.00	0.00	0.00	0.00
Trunk Facilities Fees	0.00	0.00	0.00	0.00
Operating Transfers	0.00	0.00	0.00	0.00
Merchandise Sales	25.00	1,195.34	432.20	889.40
Other Operating Revenue	0.00	0.00	0.00	0.00
TOTAL OPERATING REVENUE:	81,489.43	270,027.60	83,000.67	256,812.79
OPERATING EXPENSES:				
Production Plant:				
Salaries & Supervision	3,303.08	11,891.62	8,560.89	19,793.16
Power for Pumping	2,151.50	6,964.59	2,655.50	7,484.47
Natural Gas	1,040.82	3,303.21	719.54	2,436.75
Utilities & Generator Expense	0.00	0.00	0.00	0.00
Lube Oil & Lubricants	0.00	0.00	0.00	0.00
Chemicals	0.00	5,222.38	4,354.48	5,775.15
Water Testing	899.64	1,353.61	413.68	881.69
Communications Expense	37.86	113.86	38.45	115.13
Scada & Computer Equipment	220.18	870.70	220.26	660.66
Equipment Repairs	0.00	637.89	1,478.22	2,058.64
Equip. Maint. & Inspections	0.00	0.00	0.00	1,200.00
Building & Grounds Maint.	0.00	0.00	127.96	127.96
Misc. Plant Expense	0.00	0.00	10.74	15.53
Total Production Plant:	7,653.08	30,357.86	18,579.72	40,549.14
Distribution System:				
Salaries & Supervision	7,388.56	17,645.03	8,373.45	26,854.76
System & Shop Supplies	0.00	11.04	6.05	6.05
Small Tools Expense	134.78	134.78	0.00	142.85
GIS Data & Maintenance Exp.	35.01	131.58	88.64	158.66
Computer Equip. & Maintenance	0.00	0.00	0.00	0.00
Safety Equipment	239.27	2,590.70	101.27	299.72
Education & Safety Training	300.00	1,050.00	0.00	0.00
Outside Services	9.32	62.08	12.55	18.22
Meter Expense	0.00	201.27	101.95	1,177.62
Customer Service Line Repair Exp.	0.00	0.00	0.00	0.00
Customer Owned Service Exp.	0.00	12.70	12.70	34.38
Dist. Repairs & Maintenance	21.62	21.62	0.00	0.00
Transportation Fuel & Oil	286.21	957.13	204.26	876.53
Vehicle Repair & Maint.	80.96	80.96	974.52	1,162.87
Equipment Repair & Maint.	0.00	0.00	163.03	163.03
Utilities	793.44	2,469.54	749.65	2,145.95
Building & Grounds Maint.	0.00	9.41	0.00	0.00
Misc. Dist. & Tower Maint. & Exp.	0.00	0.00	0.00	0.00
Total Distribution:	9,289.17	25,377.84	10,788.07	33,040.64

INCOME STATEMENT-WATER

	<u>Current Period</u>	<u>Year to Date</u>	<u>Last Year Current</u>	<u>Last Year YTD</u>
Customer Accts. Expenses:				
Customer Accts. Salaries	4,344.57	12,501.79	4,272.53	12,027.79
Meter Reading Salaries	549.71	1,496.13	274.38	572.64
Postage Expense	122.19	504.82	251.75	625.02
Collection Expense	0.00	0.00	0.00	0.00
Forms & Supplies	74.76	216.62	101.05	230.24
Communications Expense	159.09	495.05	153.17	459.36
Uncollectible Accts. Expense	0.00	0.00	0.00	0.00
Total Customer Acct. Expenses:	5,250.32	15,214.41	5,052.88	13,915.05
General & Administrative Expenses:				
Salaries & Supervision	4,639.92	13,538.40	4,023.35	11,913.64
Newads, Website, Subscriptions & Promos	30.78	206.68	18.89	18.89
Office Supplies, Computer Exp., & Sm. Equip	369.24	1,052.38	306.96	1,002.10
Communications Expense	50.63	348.12	49.26	147.80
Membership Fees & Dues	0.00	350.75	0.00	78.75
Maint. Contracts, Licenses & Permits	244.18	3,794.58	245.77	3,229.34
State & Federal Assessments	4,201.00	4,201.00	4,128.00	4,128.00
Professional Fees	0.00	622.50	60.00	939.00
Outside Services	617.19	1,562.66	543.07	1,464.16
Meals, Travel, Meetings	0.00	405.00	0.00	278.03
Prop. & Liab. Insurance	932.50	2,797.50	732.33	2,197.03
Employee Pensions & Benefits	5,438.83	17,115.08	8,070.61	26,514.50
Education & Safety Training	0.00	541.88	0.00	551.25
Wellhead Plan Implementation	1,427.75	1,427.75	0.00	0.00
Sales Tax Expense	0.00	0.00	0.00	0.00
Building & Grounds Maint.	0.00	8.66	0.00	0.00
Misc. G&A Expense	91.20	128.28	30.85	151.43
Total General & Administrative:	18,043.22	48,101.22	18,209.09	52,613.92
Depreciation Expense	32,900.00	98,700.00	32,900.00	98,700.00
TOTAL OPERATING EXPENSES:	73,135.79	217,751.33	85,529.76	238,818.75
OPERATING INCOME /(LOSS)	8,353.64	52,276.27	(2,529.09)	17,994.04
NONOPERATING REVENUE (EXPENSE)				
Interest Income	0.00	0.00	0.00	0.00
Change in Fair Value of Investments	0.00	(162.45)	(4.50)	5.40
Misc. Non Oper. Income	0.00	0.00	0.00	2.45
Gain/(Loss) Disposal of Property	0.00	0.00	0.00	0.00
Gain/(Loss) Sale of Bonds	0.00	0.00	0.00	0.00
Interest Expense	(5,361.15)	(16,083.41)	(6,572.92)	(19,718.72)
Fines & Penalties	0.00	0.00	0.00	0.00
Amortization of Bond Discount	0.00	0.00	0.00	0.00
General Fund Expense	0.00	0.00	0.00	0.00
Total NonOperating Rev/(Exp)	(5,361.15)	(16,245.86)	(6,577.42)	(19,710.87)
NET INCOME/(LOSS)	2,992.49	36,030.41	(9,106.51)	(1,716.83)

**PRINCETON PUBLIC UTILITIES COMMISSION
BALANCE SHEET-WATER DEPARTMENT
March 31, 2022**

ASSETS

CURRENT ASSETS:

Cash	820,637.71
Temp Rate Stab Investments	0.00
Customer Accounts Receivable	78,029.47
Other Accounts Receivable	1,970.14
Accrued Interest Receivable	1,415.31
Inventory	41,835.87
Prepaid Interest	0.00
Prepaid Insurance	10,430.01
Deferred Outflows of Resources	13,001.00

Total Current Assets

967,319.51

RESTRICTED ASSETS:

Construction in Progress	0.00
MCMU Construction Fund	0.00
Reserve Fund	97,500.00
MCMU Reserve Fund	0.00
Debt Service Fund	125,641.64
PFA Debt Service Fund	32,319.54
Capital Improvements Fund	1,196,395.92

Total Restricted Assets

1,451,857.10

FIXED ASSETS:

Land & Land Improvements	8,161.73
Buildings	29,764.78
Towers	1,856,019.63
Wells	558,323.83
Pumps	12,945.70
Distribution System	4,912,101.84
Treatment Plant	4,571,323.78
Flouridation & Treatment System	124,029.43
Trucks & Vehicles	74,124.47
Tools, Shop & Garage Equipment	32,439.25
Office Furniture & Equipment	30,792.37
Miscellaneous Equipment	148,613.27
Less: Accumulated Depreciation	(6,536,405.11)

Total Fixed Assets

5,822,234.97

TOTAL ASSETS

8,241,411.58

**PRINCETON PUBLIC UTILITIES COMMISSION
BALANCE SHEET-WATER DEPARTMENT
March 31, 2022**

LIABILITIES AND FUND EQUITY

CURRENT LIABILITIES

Accounts Payable		2,147.65
Accrued Interest Payable		19,211.14
Severance Payable		0.00
Current Bonds Payable		425,000.00
Accrued Wages Payable		0.00
Deferred Revenue		0.00
Net Pension Liability		219,598.00
Deferred Inflows of Resources		5,975.00

Total Current Liabilities		671,931.79
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NONCURRENT LIABILITIES:

Contracts Payable		3,900.00
Revenue Bonds Payable	1,190,000.00	
Less: Unamortized Bond Discount	0.00	1,190,000.00
PFA Loan Payable		57,000.00

Total NonCurrent Liabilities		1,250,900.00
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TOTAL LIABILITIES		1,922,831.79
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FUND EQUITY

Contributed		56,918.09
Unappropriated Retained Earnings		5,803,323.67
Net Income (Loss)		458,338.03
Total Equity		6,318,579.79

TOTAL LIABILITIES & EQUITY		8,241,411.58
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Trial Balance

PRINCETON PUBLIC UTILITIES

Account	Type	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
61-0001-1071	Asset	CONSTRUCTION IN PROGRESS					0.00
61-0001-1073	Asset	MCMU CONSTRUCTION FUND					0.00
61-0001-1251	Asset	RESERVE FUND	97,500.00				97,500.00
61-0001-1252	Asset	DEBT SERVICE FUND	155,720.80	37,208.34	67,287.50	(30,079.16)	125,641.64
61-0001-1253	Asset	PFA DEBT SERVICE FUND	27,500.06	4,819.48		4,819.48	32,319.54
61-0001-1255	Asset	MCMU RESERVE FUND					0.00
61-0001-1291	Asset	CAPITAL IMPROVEMENTS FUND	1,192,241.04	4,154.88		4,154.88	1,196,395.92
61-0001-1311	Asset	CASH ON DEPOSIT CHECKING	818,544.62	155,259.01	153,165.92	2,093.09	820,637.71
61-0001-1421	Asset	CUSTOMER ACCOUNTS RECEIVABLE	85,425.06	80,941.44	88,337.03	(7,395.59)	78,029.47
61-0001-1431	Asset	OTHER ACCOUNTS RECEIVABLE	2,143.12		172.98	(172.98)	1,970.14
61-0001-1512	Asset	PLANT MATERIALS & SUPPLIES	43,399.72		1,563.85	(1,563.85)	41,835.87
61-0001-1513	Fixed Asset	FLOUIDATION & TREATMENT SYSTEM	124,029.43				124,029.43
61-0001-1521	Fixed Asset	WELLS	558,323.83				558,323.83
61-0001-1530	Fixed Asset	DISTRIBUTION SYSTEM	4,910,559.61	1,542.23		1,542.23	4,912,101.84
61-0001-1540	Fixed Asset	LAND & LAND IMPROVEMENTS	8,161.73				8,161.73
61-0001-1550	Fixed Asset	BUILDINGS	29,764.78				29,764.78
61-0001-1555	Fixed Asset	TREATMENT PLANT	4,571,323.78				4,571,323.78
61-0001-1560	Fixed Asset	OFFICE FURNITURE & EQUIPMENT	30,792.37				30,792.37
61-0001-1562	Fixed Asset	TOWERS	1,856,019.63				1,856,019.63
61-0001-1570	Fixed Asset	PUMPS	12,945.70				12,945.70
61-0001-1571	Fixed Asset	TRUCKS & VEHICLES	74,124.47				74,124.47
61-0001-1580	Fixed Asset	TOOLS, SHOP & GARAGE EQUIP.	32,439.25				32,439.25
61-0001-1590	Fixed Asset	MISCELLANEOUS EQUIPMENT	148,613.27				148,613.27
61-0001-1651	Asset	PREPAID INTEREST					0.00
61-0001-1652	Asset	PREPAID INSURANCE	11,588.90		1,158.89	(1,158.89)	10,430.01
61-0001-1710	Fixed Asset	ACCUMULATED DEPRECIATION	(6,503,505.11)		32,900.00	(32,900.00)	(6,536,405.11)
61-0001-1711	Asset	ACCRUED INTEREST RECEIVABLE	1,570.19		154.88	(154.88)	1,415.31
61-0001-1712	Asset	DEFERRED OUTFLOWS OF RESOURCES	13,001.00				13,001.00
61-0001-2160	Equity	CONTRIBUTED	(56,918.09)				(56,918.09)
61-0001-2161	Equity	BALANCE FROM INCOME STATEMENT					0.00
61-0001-2162	Equity	UNAPPROPRIATED EARNINGS (END)	(5,803,323.67)				(5,803,323.67)
61-0001-2211	Liability	REVENUE BONDS PAYABLE	(1,240,000.00)	50,000.00		50,000.00	(1,190,000.00)
61-0001-2261	Asset	UNAMORTIZED BOND DISCOUNT					0.00
61-0001-2281	Liability	SEVERANCE PAYABLE					0.00
61-0001-2311	Liability	CONTRACTS PAYABLE	(3,900.00)				(3,900.00)
61-0001-2315	Liability	CURRENT BONDS PAYABLE	(440,000.00)	65,000.00	50,000.00	15,000.00	(425,000.00)
61-0001-2321	Liability	ACCOUNTS PAYABLE	(4,029.46)	85,405.35	83,523.54	1,881.81	(2,147.65)
61-0001-2324	Liability	ACCRUED WAGES & TAXES					0.00
61-0001-2330	Liability	PFA LOAN PAYABLE	(57,000.00)				(57,000.00)
61-0001-2371	Liability	ACCRUED INTEREST PAYABLE	(16,137.49)	2,287.50	5,361.15	(3,073.65)	(19,211.14)
61-0001-2429	Liability	DEFERRED REVENUE					0.00
61-0001-2430	Liability	NET PENSION LIABILITY	(219,598.00)				(219,598.00)

Trial Balance

PRINCETON PUBLIC UTILITIES

Account	Type	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
61-0001-2431	Liability	DEFERRED INFLOWS OF RESOURCES	(5,975.00)				(5,975.00)
61-0403-4031	Expense	DEPRECIATION EXPENSE	454,781.35	32,900.00		32,900.00	487,681.35
61-0419-4191	Expense	INTEREST EXPENSE	86,907.08	5,361.15		5,361.15	92,268.23
61-0419-4290	Revenue	INTEREST INCOME	(9,442.19)				(9,442.19)
61-0419-4295	Revenue	CHANGE IN FAIR VALUE OF INVEST	131.85				131.85
61-0420-4201	Revenue	MAINTENANCE INCOME					0.00
61-0421-4210	Revenue	MISC. NON OPERATING INCOME	(295.05)				(295.05)
61-0421-4211	Revenue	GAIN/LOSS ON DISPOSAL OF ASSET					0.00
61-0424-4264	Revenue	GAIN OR LOSS RESALE OF BONDS					0.00
61-0426-4263	Expense	FINES & PENALTIES					0.00
61-0428-4281	Expense	AMORTIZATION OF BOND DISCOUNT					0.00
61-0440-4401	Revenue	RESIDENTIAL SALES	(878,757.11)		47,950.82	(47,950.82)	(926,707.93)
61-0440-4405	Revenue	SERVICE LINE REPAIR FEE	(20,628.00)		1,482.00	(1,482.00)	(22,110.00)
61-0440-4421	Revenue	COMMERCIAL SALES	(401,689.09)		19,046.60	(19,046.60)	(420,735.69)
61-0440-4431	Revenue	INDUSTRIAL SALES	(141,856.41)		8,268.03	(8,268.03)	(150,124.44)
61-0440-4491	Revenue	NON-METERED SALES	(12,900.00)				(12,900.00)
61-0450-4501	Revenue	LATE CHARGES	(13,215.24)	70.51	787.49	(716.98)	(13,932.22)
61-0450-4503	Revenue	CONNECTION FEE	(70,000.00)		4,000.00	(4,000.00)	(74,000.00)
61-0450-4504	Revenue	CONSTRUCTION FEES					0.00
61-0450-4505	Revenue	TRUNK FACILITIES FEES	(12,748.00)				(12,748.00)
61-0450-4541	Revenue	RENT/LEASE INCOME	(60,204.05)				(60,204.05)
61-0450-4563	Revenue	OTHER OPERATING REVENUE	(1,175.00)	162.48	162.48		(1,175.00)
61-0450-4565	Revenue	MERCHANDISE SALES	(7,992.09)		25.00	(25.00)	(8,017.09)
61-0540-5461	Expense	PRODUCTION PLANT SALARIES	92,620.99	3,303.08		3,303.08	95,924.07
61-0540-5471	Expense	POWER FOR PUMPING	38,214.13	2,151.50		2,151.50	40,365.63
61-0540-5472	Expense	NATURAL GAS	8,176.01	1,040.82		1,040.82	9,216.83
61-0540-5473	Expense	UTILITIES & GENERATOR EXPENSE					0.00
61-0540-5481	Expense	LUBE OIL & LUBRICANTS					0.00
61-0540-5482	Expense	CHEMICALS	24,269.38				24,269.38
61-0540-5483	Expense	WATER TESTING	3,672.15	899.64		899.64	4,571.79
61-0540-5511	Expense	COMMUNICATIONS EXPENSE	534.18	37.86		37.86	572.04
61-0540-5512	Expense	COMPUTER, AUDIO & SCADA EQUIP	4,725.61	220.18		220.18	4,945.79
61-0540-5541	Expense	EQUIPMENT REPAIRS	4,145.35				4,145.35
61-0550-5531	Expense	BUILDING & GROUNDS MAINTENANCE	1,389.18				1,389.18
61-0550-5542	Expense	EQUIP MAINT,SERV AGREE, INSPEC	1,300.00				1,300.00
61-0550-5571	Expense	MISCELLANEOUS PLANT EXPENSE	15.53				15.53
61-0580-5801	Expense	DISTRIBUTION SALARIES	108,145.30	7,388.56		7,388.56	115,533.86
61-0580-5811	Expense	SYSTEM & SHOP SUPPLIES	42.40				42.40
61-0580-5812	Expense	SAFETY EQUIP,RUBBER GOODS,TEST	2,765.66	239.27		239.27	3,004.93
61-0580-5813	Expense	SMALL TOOLS EXPENSE	688.47	134.78		134.78	823.25
61-0580-5814	Expense	EDUCATION & SAFETY TRAINING	2,031.50	300.00		300.00	2,331.50
61-0580-5815	Expense	OUTSIDE SERVICES	648.93	9.32		9.32	658.25

Trial Balance

PRINCETON PUBLIC UTILITIES

Account	Type	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
61-0580-5816	Expense	GIS DATA & MAINTENANCE EXP.	1,785.92	35.01		35.01	1,820.93
61-0580-5817	Expense	COMPUTER EQUIP. & MAINT. EXP.	519.92				519.92
61-0580-5862	Expense	METER EXPENSE	568.74				568.74
61-0580-5870	Expense	CUSTOMER SERVICE LINE REPAIR	4,793.20				4,793.20
61-0580-5871	Expense	CUSTOMER OWNED SERVICE EXP.	1,545.30				1,545.30
61-0580-5872	Expense	DIST. REPAIRS & MAINTENANCE	5,387.30	21.62		21.62	5,408.92
61-0580-5881	Expense	MISC. DISTRIBUTION EXPENSE					0.00
61-0580-5882	Expense	TRANSPORTATION FUEL & OIL	4,031.91	286.21		286.21	4,318.12
61-0580-5883	Expense	VEHICLE REPAIR & EXPENSE	2,531.80	80.96		80.96	2,612.76
61-0580-5886	Expense	EQUIPMENT REPAIR & EXPENSE	219.24				219.24
61-0580-5888	Expense	UTILITIES	12,672.79	793.44		793.44	13,466.23
61-0590-5921	Expense	BUILDING & GROUNDS MAINTENANCE	492.62				492.62
61-0590-5981	Expense	WATER TOWER MAINT.	21.76				21.76
61-0902-9021	Expense	METER READING SALARIES	4,742.36	549.71		549.71	5,292.07
61-0903-9031	Expense	CUSTOMER ACCOUNTS SALARIES	62,174.48	4,344.57		4,344.57	66,519.05
61-0903-9032	Expense	POSTAGE EXPENSE	2,756.36	122.19		122.19	2,878.55
61-0903-9033	Expense	COLLECTION EXPENSE					0.00
61-0903-9034	Expense	FORMS & SUPPLIES	506.76				506.76
61-0903-9035	Expense	COMMUNICATIONS EXPENSE	2,168.89	159.09		159.09	2,327.98
61-0903-9036	Expense	MISC. SUPPLIES & STATIONERY	820.06	74.76		74.76	894.82
61-0904-9004	Expense	UNCOLLECTIBLE ACCOUNTS	151.12				151.12
61-0920-9201	Expense	GENERAL & ADMIN. SALARIES	66,732.73	4,639.92		4,639.92	71,372.65
61-0921-9210	Expense	NEWSADS & PROMOTIONS	948.90	9.60		9.60	958.50
61-0921-9211	Expense	COMPUTER SUPPLIES & LABOR	6,583.65	343.68		343.68	6,927.33
61-0921-9212	Expense	WEBSITE, BOOKS & SUBSCRIPTIONS	379.19	21.18		21.18	400.37
61-0921-9213	Expense	COMMUNICATIONS EXPENSE	1,087.75	50.63		50.63	1,138.38
61-0921-9214	Expense	MEMBERSHIP FEES & DUES	2,403.00				2,403.00
61-0921-9215	Expense	SUPPLIES & EXPENSES	144.03	16.44		16.44	160.47
61-0921-9216	Expense	MEALS, TRAVEL, MEETINGS	1,109.96				1,109.96
61-0921-9217	Expense	MAINTENANCE CONTRACTS & LEASES	5,947.57	244.18		244.18	6,191.75
61-0921-9218	Expense	LICENSES & PERMITS	4,682.47				4,682.47
61-0921-9219	Expense	STATE & FED ASSESS./REQUIRE.	16,656.00	4,201.00		4,201.00	20,857.00
61-0921-9220	Expense	SMALL OFFICE EQUIPMENT		9.12		9.12	9.12
61-0923-9231	Expense	ATTORNEY/LEGAL EXPENSES	2,637.74				2,637.74
61-0923-9232	Expense	AUDITOR EXPENSE	2,235.00				2,235.00
61-0923-9233	Expense	ENGINEERING & CONSULTANTS					0.00
61-0923-9234	Expense	OUTSIDE SERVICES	6,210.47	467.72		467.72	6,678.19
61-0923-9235	Expense	CLEANING SERVICES	522.00	149.47		149.47	671.47
61-0923-9236	Expense	BUILDING & GROUNDS MAINTENANCE	46.54				46.54
61-0924-9241	Expense	PROPERTY & LIABILITY EXPENSE	7,173.32	932.50		932.50	8,105.82
61-0925-9251	Expense	WORKMANS COMP. INSURANCE	4,745.90	226.39		226.39	4,972.29
61-0926-9260	Expense	FICA INSURANCE	20,924.56	1,162.74		1,162.74	22,087.30

Trial Balance

PRINCETON PUBLIC UTILITIES

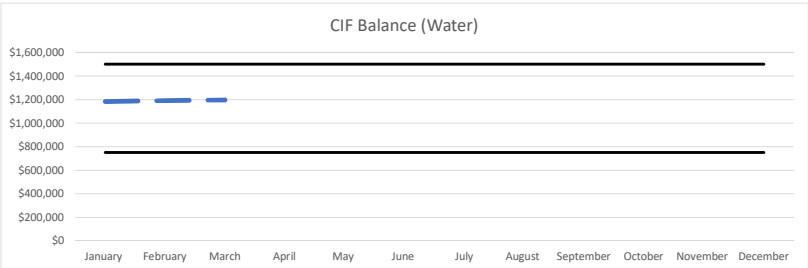
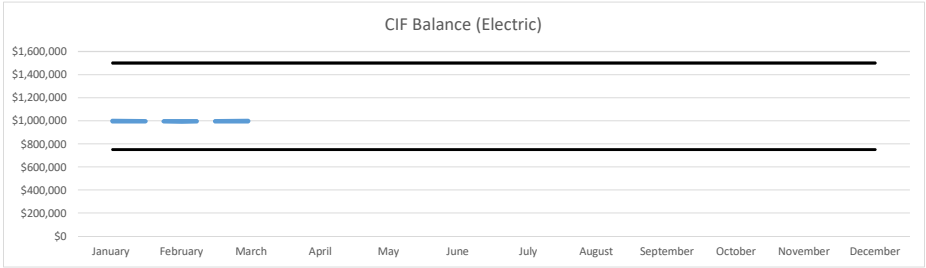
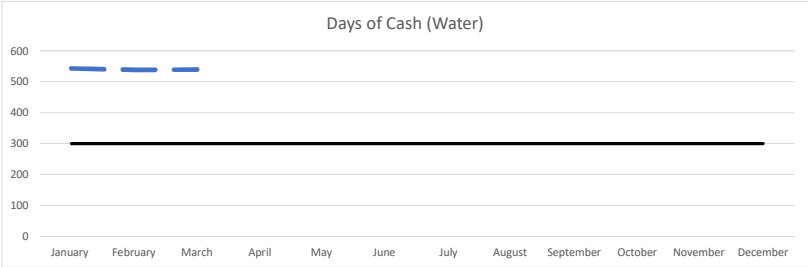
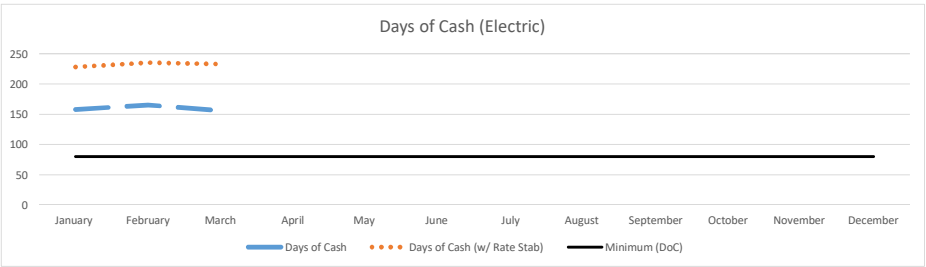
Account	Type	Description	Beginning Balance	Debit	Credit	Net Change	Ending Balance
61-0926-9261	Expense	PERA EXPENSE	24,187.64	1,516.93		1,516.93	25,704.57
61-0926-9262	Expense	EMPLOYEE HOSPITALIZATION EXP.	47,424.65	2,066.97		2,066.97	49,491.62
61-0926-9263	Expense	EMPL LIFE & DISABILITY INS.	1,781.14	193.89		193.89	1,975.03
61-0926-9264	Expense	EDUCATION & SAFETY TRAINING	2,737.51				2,737.51
61-0926-9265	Expense	MEDICARE EXPENSE	4,893.64	271.91		271.91	5,165.55
61-0926-9266	Expense	UNEMPLOYMENT EXPENSE					0.00
61-0930-9301	Expense	WELLHEAD PLAN IMPLEMENTATION		1,427.75		1,427.75	1,427.75
61-0930-9302	Expense	MISCELLANEOUS GENERAL EXPENSE	265.75	91.20		91.20	356.95
61-0930-9304	Expense	GENERAL FUND EXPENSE					0.00
61-0930-9306	Expense	SALES TAX EXPENSE					0.00

Report Setup
 Sort By:
 Includes only active accounts
 Includes accounts from 61-0001-1071 to 61-0930-9306
 Printed for 3/1/2022 to 3/31/2022
 Printed for all sources.

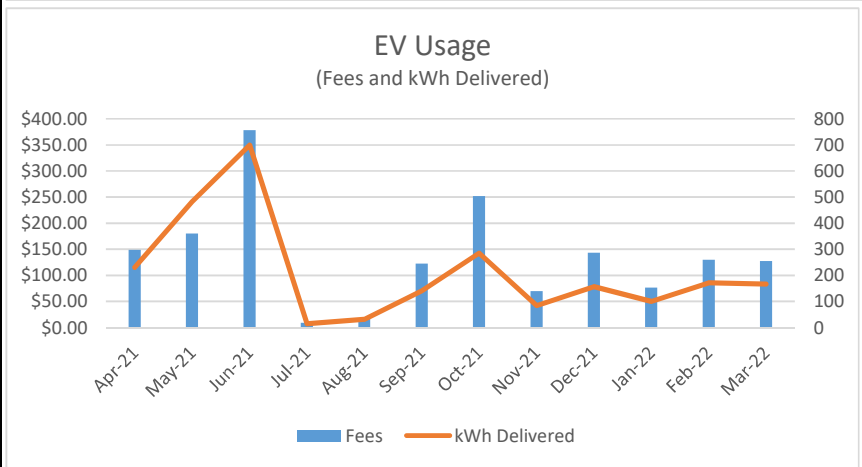
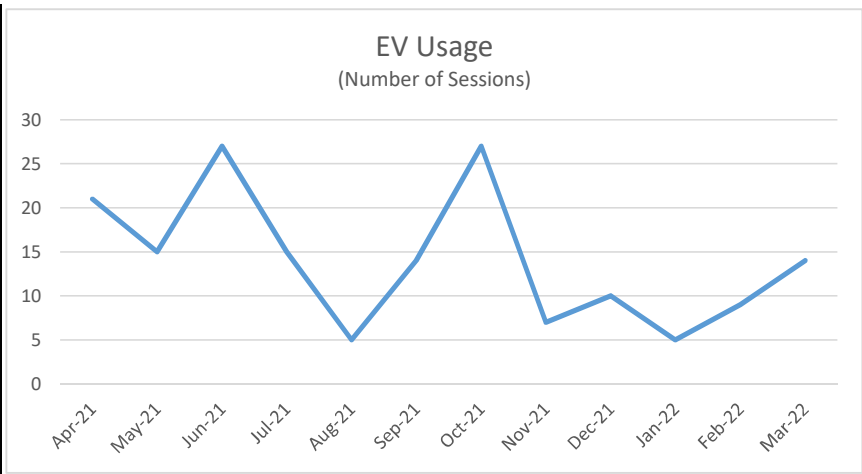
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Month	Electric							Minimum (DoC)	Minimum (CIF)	Maximum (CIF)
	Annual Operating Expenses (2021)	Depreciation (2021)	Cash	CIF	Rate Stab	Days of Cash	Days of Cash (w/ Rate Stab)			
January	\$6,997,687	\$685,235	\$2,729,951	\$996,899	\$1,211,898	158	228	80	\$750,000	\$1,500,000
February	\$6,997,687	\$685,235	\$2,856,198	\$994,346	\$1,211,898	165	235	80	750,000	1,500,000
March	\$6,997,687	\$685,235	\$2,695,782	\$996,247	\$1,334,123	156	233	80	750,000	1,500,000
April	\$6,997,687	\$685,235						80	750,000	1,500,000
May	\$6,997,687	\$685,235						80	750,000	1,500,000
June	\$6,997,687	\$685,235						80	750,000	1,500,000
July	\$6,997,687	\$685,235						80	750,000	1,500,000
August	\$6,997,687	\$685,235						80	750,000	1,500,000
September	\$6,997,687	\$685,235						80	750,000	1,500,000
October	\$6,997,687	\$685,235						80	750,000	1,500,000
November	\$6,997,687	\$685,235						80	750,000	1,500,000
December	\$6,997,687	\$685,235						80	750,000	1,500,000

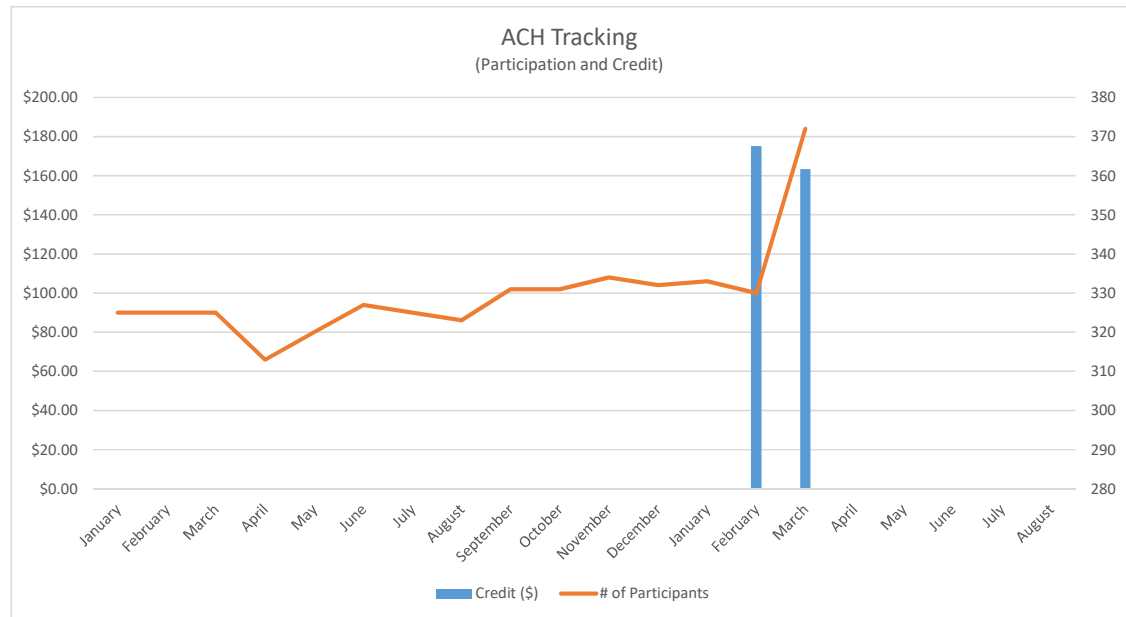
Month	WATER					Minimum (DoC)	Minimum (CIF)	Maximum (CIF)
	Annual Operating Costs (2021)	Depreciation (2021)	Cash	CIF	Days of Cash			
January	\$943,902	\$388,981	\$825,893	\$1,183,601	543	300	\$750,000	\$1,500,000
February	\$943,902	\$388,981	\$818,445	\$1,192,341	538	300	750,000	1,500,000
March	\$943,902	\$388,981	\$820,638	\$1,196,396	540	300	750,000	1,500,000
April	\$943,902	\$388,981				300	750,000	1,500,000
May	\$943,902	\$388,981				300	750,000	1,500,000
June	\$943,902	\$388,981				300	750,000	1,500,000
July	\$943,902	\$388,981				300	750,000	1,500,000
August	\$943,902	\$388,981				300	750,000	1,500,000
September	\$943,902	\$388,981				300	750,000	1,500,000
October	\$943,902	\$388,981				300	750,000	1,500,000
November	\$943,902	\$388,981				300	750,000	1,500,000
December	\$943,902	\$388,981				300	750,000	1,500,000



EV Usage Tracking			
	Sessions	Fees	kWh Delivered
Apr-21	21	\$148.80	230
May-21	15	\$180.40	481
Jun-21	27	\$377.66	699
Jul-21	15	\$9.30	15
Aug-21	5	\$16.85	32
Sep-21	14	\$122.59	141
Oct-21	27	\$251.58	286
Nov-21	7	\$69.69	84
Dec-21	10	\$143.28	157
Jan-22	5	\$76.49	101
Feb-22	9	\$129.90	171
Mar-22	14	\$127.30	167










ACH Tracking			
	Total Residential Customers	Credit (\$)	# of Participants
January	2309	\$0.00	325
February	2310	\$0.00	325
March	2311	\$0.00	325
April	2316	\$0.00	313
May	2311	\$0.00	320
June	2318	\$0.00	327
July	2313	\$0.00	325
August	2328	\$0.00	323
September	2324	\$0.00	331
October	2321	\$0.00	331
November	2326	\$0.00	334
December	2330	\$0.00	332
January	2325	\$0.00	333
February	2327	\$175.22	330
March	2328	\$163.48	372
April			
May			
June			
July			
August			



IEEE Statistics Report

Princeton Public Utilities Commission

Start Date <input type="text" value="01/01/2021"/> 	Minimum event duration (in minutes) <input type="text" value="5"/>
End Date <input type="text" value="12/31/2021"/> 	Maximum event duration (in minutes) <input type="text"/>
Remove Major Events? <input type="text" value="Use IEEE Day threshold"/> 	Substation <input type="text" value="-----"/> 
Top-level Cause <input type="text" value="-----"/> 	Circuit <input type="text" value="-----"/> 
	Exclude Loss of Supply  <input type="text" value="-----"/> <input type="text" value="Failure of Greater Transmission"/> <input type="text" value="Loss of Generating Unit"/>

IEEE Results

ASAI (percent)	99.9989%
CAIDI (minutes)	37.607
SAIDI (minutes)	5.532
SAIFI (number of interruptions)	0.147

Range Results

Event Count	18
IEEE SAIDI Day Threshold (minutes)	8.567 i



Princeton 2021 Drinking Water Report

Making Safe Drinking Water

Your drinking water comes from a groundwater source: three wells ranging from 139 to 169 feet deep, that draw water from the Quaternary Buried Artesian and Quaternary Water Table aquifers.

Princeton works hard to provide you with safe and reliable drinking water that meets federal and state water quality requirements. The purpose of this report is to provide you with information on your drinking water and how to protect our precious water resources.

Contact Scott Schmit, Water Superintendent, at (763) 389-2252 or SSchmit@PrincetonUtilities.com if you have questions about Princeton's drinking water. You can also ask for information about how you can take part in decisions that may affect water quality.

The U.S. Environmental Protection Agency sets safe drinking water standards. These standards limit the amounts of specific contaminants allowed in drinking water. This ensures that tap water is safe to drink for most people. The U.S. Food and Drug Administration regulates the amount of certain contaminants in bottled water. Bottled water must provide the same public health protection as public tap water.

Drinking water, including bottled water, may reasonably be expected to contain at least small amounts of some contaminants. The presence of contaminants does not necessarily indicate that water poses a health risk. More information about contaminants and potential health effects can be obtained by calling the Environmental Protection Agency's Safe Drinking Water Hotline at 1-800-426-4791.

Princeton Monitoring Results

This report contains our monitoring results from January 1 to December 31, 2021.

We work with the Minnesota Department of Health to test drinking water for more than 100 contaminants. It is not unusual to detect contaminants in small amounts. No water supply is ever completely free of contaminants. Drinking water standards protect Minnesotans from substances that may be harmful to their health.

Learn more by visiting the Minnesota Department of Health's webpage [Basics of Monitoring and testing of Drinking Water in Minnesota](https://www.health.state.mn.us/communities/environment/water/factsheet/sampling.html) (<https://www.health.state.mn.us/communities/environment/water/factsheet/sampling.html>).

How to Read the Water Quality Data Tables

The tables below show the contaminants we found last year or the most recent time we sampled for that contaminant. They also show the levels of those contaminants and the Environmental Protection Agency's limits. Substances that we tested for but did not find are not included in the tables.

We sample for some contaminants less than once a year because their levels in water are not expected to change from year to year. If we found any of these contaminants the last time we sampled for them, we included them in the tables below with the detection date.

We may have done additional monitoring for contaminants that are not included in the Safe Drinking Water Act. To request a copy of these results, call the Minnesota Department of Health at 651-201-4700 between 8:00 a.m. and 4:30 p.m., Monday through Friday.

Some contaminants are monitored regularly throughout the year, and rolling (or moving) annual averages are used to manage compliance. Because of this averaging, there are times where the Range of Detected Test Results for the calendar year is lower than the Highest Average or Highest Single Test Result, because it occurred in the previous calendar year.

Definitions

- **AL (Action Level):** The concentration of a contaminant which, if exceeded, triggers treatment or other requirements which a water system must follow.
- **EPA:** Environmental Protection Agency
- **MCL (Maximum contaminant level):** The highest level of a contaminant that is allowed in drinking water. MCLs are set as close to the MCLGs as feasible using the best available treatment technology.
- **MCLG (Maximum contaminant level goal):** The level of a contaminant in drinking water below which there is no known or expected risk to health. MCLGs allow for a margin of safety.
- **MRDL (Maximum residual disinfectant level):** The highest level of a disinfectant allowed in drinking water. There is convincing evidence that addition of a disinfectant is necessary for control of microbial contaminants.
- **MRDLG (Maximum residual disinfectant level goal):** The level of a drinking water disinfectant below which there is no known or expected risk to health. MRDLGs do not reflect the benefits of the use of disinfectants to control microbial contaminants.
- **N/A (Not applicable):** Does not apply.
- **ppb (parts per billion):** One part per billion in water is like one drop in one billion drops of water, or about one drop in a swimming pool. ppb is the same as micrograms per liter ($\mu\text{g}/\text{l}$).
- **ppm (parts per million):** One part per million is like one drop in one million drops of water, or about one cup in a swimming pool. ppm is the same as milligrams per liter (mg/l).
- **PWSID:** Public water system identification.

Monitoring Results – Regulated Substances

LEAD AND COPPER – Tested at customer taps.

Contaminant (Date, if sampled in previous year)	EPA’s Ideal Goal (MCLG)	EPA’s Action Level	90% of Results Were Less Than	Number of Homes with High Levels	Violation	Typical Sources
Lead (08/23/19)	0 ppb	90% of homes less than 15 ppb	1.8 ppb	0 out of 20	NO	Corrosion of household plumbing.
Copper (08/23/19)	0 ppm	90% of homes less than 1.3 ppm	0.32 ppm	0 out of 20	NO	Corrosion of household plumbing.

CONTAMINANTS RELATED TO DISINFECTION – Tested in drinking water.

Substance (Date, if sampled in previous year)	EPA’s Ideal Goal (MCLG or MRDLG)	EPA’s Limit (MCL or MRDL)	Highest Average or Highest Single Test Result	Range of Detected Test Results	Violation	Typical Sources
Total Trihalomethanes (TTHMs)	N/A	80 ppb	19.4 ppb	N/A	NO	By-product of drinking water disinfection.
Total Haloacetic Acids (HAA)	N/A	60 ppb	12.5 ppb	N/A	NO	By-product of drinking water disinfection.
Total Chlorine	4.0 ppm	4.0 ppm	0.66 ppm	0.34 - 0.84 ppm	NO	Water additive used to control microbes.

Total HAA refers to HAA5

OTHER SUBSTANCES – Tested in drinking water.						
Substance (Date, if sampled in previous year)	EPA's Ideal Goal (MCLG)	EPA's Limit (MCL)	Highest Average or Highest Single Test Result	Range of Detected Test Results	Violation	Typical Sources
Fluoride	4.0 ppm	4.0 ppm	0.65 ppm	0.52 - 0.75 ppm	NO	Erosion of natural deposits; Water additive to promote strong teeth.

Potential Health Effects and Corrective Actions (If Applicable)

Fluoride: If your drinking water fluoride levels are below the optimal concentration range of 0.5 to 0.9 ppm, please talk with your dentist about how you can protect your teeth and your family's teeth from tooth decay and cavities. For more information, visit: MDH Drinking Water Fluoridation

(<https://www.health.state.mn.us/communities/environment/water/com/fluoride.html>).

Fluoride is nature's cavity fighter, with small amounts present naturally in many drinking water sources. There is an overwhelming weight of credible, peer-reviewed, scientific evidence that fluoridation reduces tooth decay and cavities in children and adults, even when there is availability of fluoride from other sources, such as fluoride toothpaste and mouth rinses. Since studies show that optimal fluoride levels in drinking water benefit public health, municipal community water systems adjust the level of fluoride in the water to an optimal concentration between 0.5 to 0.9 parts per million (ppm) to protect your teeth. Fluoride levels below 2.0 ppm are not expected to increase the risk of a cosmetic condition known as enamel fluorosis.

Monitoring Results – Unregulated Substances

In addition to testing drinking water for contaminants regulated under the Safe Drinking Water Act, we sometimes also monitor for contaminants that are not regulated. Unregulated contaminants do not have legal limits for drinking water.

Detection alone of a regulated or unregulated contaminant should not cause concern. The meaning of a detection should be determined considering current health effects information. We are often still learning about the health effects, so this information can change over time.

The following table shows the unregulated contaminants we detected last year, as well as human-health based guidance values for comparison, where available. The comparison values are based only on potential health impacts and do not consider our ability to measure contaminants at very low concentrations or the cost and technology of prevention and/or treatment. They may be set at levels that are costly, challenging, or impossible for water systems to meet (for example, large-scale treatment technology may not exist for a given contaminant).

A person drinking water with a contaminant at or below the comparison value would be at little or no risk for harmful health effects. If the level of a contaminant is above the comparison value, people of a certain age or with special health conditions - like a fetus, infants, children, elderly, and people with impaired immunity – may need to take extra precautions. Because these contaminants are unregulated, EPA and MDH require no particular action based on detection of an unregulated contaminant. We are notifying you of the unregulated contaminants we have detected as a public education opportunity.

- More information is available on MDH’s [A-Z List of Contaminants in Water](https://www.health.state.mn.us/communities/environment/water/contaminants/index.html) (<https://www.health.state.mn.us/communities/environment/water/contaminants/index.html>) and Fourth [Unregulated Contaminant Monitoring Rule \(UCMR 4\)](https://www.health.state.mn.us/communities/environment/water/com/ucmr4.html) (<https://www.health.state.mn.us/communities/environment/water/com/ucmr4.html>).

UNREGULATED CONTAMINANTS – Tested in drinking water.

Contaminant	Comparison Value	Highest Average Result or Highest Single Test Result	Range of Detected Test Results
Sodium*	20 ppm	7.52 ppm	N/A
Sulfate	500 ppm	7.86 ppm	N/A

*Note that home water softening can increase the level of sodium in your water.

Some People Are More Vulnerable to Contaminants in Drinking Water

Some people may be more vulnerable to contaminants in drinking water than the general population. Immuno-compromised persons such as persons with cancer undergoing chemotherapy, persons who have undergone organ transplants, people with HIV/AIDS or other immune system disorders, some elderly, and infants can be particularly at risk from infections. The developing fetus and therefore pregnant women may also be more vulnerable to contaminants in drinking water. These people or their caregivers should

seek advice about drinking water from their health care providers. EPA/Centers for Disease Control (CDC) guidelines on appropriate means to lessen the risk of infection by *Cryptosporidium* and other microbial contaminants are available from the Safe Drinking Water Hotline at 1-800-426-4791.

Learn More about Your Drinking Water

Drinking Water Sources

Minnesota's primary drinking water sources are groundwater and surface water. Groundwater is the water found in aquifers beneath the surface of the land. Groundwater supplies 75 percent of Minnesota's drinking water. Surface water is the water in lakes, rivers, and streams above the surface of the land. Surface water supplies 25 percent of Minnesota's drinking water.

Contaminants can get in drinking water sources from the natural environment and from people's daily activities. There are five main types of contaminants in drinking water sources.

- **Microbial contaminants**, such as viruses, bacteria, and parasites. Sources include sewage treatment plants, septic systems, agricultural livestock operations, pets, and wildlife.
- **Inorganic contaminants** include salts and metals from natural sources (e.g. rock and soil), oil and gas production, mining and farming operations, urban stormwater runoff, and wastewater discharges.
- **Pesticides and herbicides** are chemicals used to reduce or kill unwanted plants and pests. Sources include agriculture, urban stormwater runoff, and commercial and residential properties.
- **Organic chemical contaminants** include synthetic and volatile organic compounds. Sources include industrial processes and petroleum production, gas stations, urban stormwater runoff, and septic systems.
- **Radioactive contaminants** such as radium, thorium, and uranium isotopes come from natural sources (e.g. radon gas from soils and rock), mining operations, and oil and gas production.

The Minnesota Department of Health provides information about your drinking water source(s) in a source water assessment, including:

- How Princeton is protecting your drinking water source(s);
- Nearby threats to your drinking water sources;
- How easily water and pollution can move from the surface of the land into drinking water sources, based on natural geology and the way wells are constructed.

Find your source water assessment at [Source Water Assessments](https://www.health.state.mn.us/communities/environment/water/swp/swa) (<https://www.health.state.mn.us/communities/environment/water/swp/swa>) or call 651-201-4700 between 8:00 a.m. and 4:30 p.m., Monday through Friday.

Lead in Drinking Water

You may be in contact with lead through paint, water, dust, soil, food, hobbies, or your job. Coming in contact with lead can cause serious health problems for everyone. There is no safe level of lead. Babies, children under six years, and pregnant women are at the highest risk.

Lead is rarely in a drinking water source, but it can get in your drinking water as it passes through lead service lines and your household plumbing system. Princeton is responsible for providing high quality drinking water, but it cannot control the plumbing materials used in private buildings.

Read below to learn how you can protect yourself from lead in drinking water.

1. **Let the water run** for 30-60 seconds before using it for drinking or cooking if the water has not been turned on in over six hours. If you have a lead service line, you may need to let the water run longer. A service line is the underground pipe that brings water from the main water pipe under the street to your home.
 - You can find out if you have a lead service line by contacting your public water system, or you can check by following the steps at: <https://www.mprnews.org/story/2016/06/24/npr-find-lead-pipes-in-your-home>
 - The only way to know if lead has been reduced by letting it run is to check with a test. If letting the water run does not reduce lead, consider other options to reduce your exposure.
2. **Use cold water** for drinking, making food, and making baby formula. Hot water releases more lead from pipes than cold water.
3. **Test your water.** In most cases, letting the water run and using cold water for drinking and cooking should keep lead levels low in your drinking water. If you are still concerned about lead, arrange with a laboratory to test your tap water. Testing your water is important if young children or pregnant women drink your tap water.
 - Contact a Minnesota Department of Health accredited laboratory to get a sample container and instructions on how to submit a sample:
[Environmental Laboratory Accreditation Program \(https://eldo.web.health.state.mn.us/public/accreditedlabs/labsearch.seam\)](https://eldo.web.health.state.mn.us/public/accreditedlabs/labsearch.seam)
The Minnesota Department of Health can help you understand your test results.
4. **Treat your water** if a test shows your water has high levels of lead after you let the water run.
 - Read about water treatment units:
[Point-of-Use Water Treatment Units for Lead Reduction \(https://www.health.state.mn.us/communities/environment/water/factsheet/poulead.html\)](https://www.health.state.mn.us/communities/environment/water/factsheet/poulead.html)

Learn more:

- Visit [Lead in Drinking Water \(https://www.health.state.mn.us/communities/environment/water/contaminants/lead.html\)](https://www.health.state.mn.us/communities/environment/water/contaminants/lead.html)
- Visit [Basic Information about Lead in Drinking Water \(http://www.epa.gov/safewater/lead\)](http://www.epa.gov/safewater/lead)
- Call the EPA Safe Drinking Water Hotline at 1-800-426-4791. To learn about how to reduce your contact with lead from sources other than your drinking water, visit [Common Sources \(https://www.health.state.mn.us/communities/environment/lead/fs/common.html\)](https://www.health.state.mn.us/communities/environment/lead/fs/common.html).

RESOLUTION 22-05

**RESOLUTION OF THE PRINCETON PUBLIC UTILITIES COMMISSION
OF THE CITY OF PRINCETON
CALLING FOR THE REDEMPTION OF THE OUTSTANDING PUBLIC UTILITY
REVENUE REFUNDING BONDS, SERIES 2012A**

WHEREAS:

A. The Princeton Public Utilities Commission of the City of Princeton (the "Commission"), through the City of Princeton, Minnesota (the "City"), has issued \$2,450,000 Public Utility Revenue Refunding Bonds, Series 2012A, dated February 1, 2012 (the "2012A Bonds"); and

B. All of said bonds maturing or subject to mandatory redemption on April 1, 2020 through 2024, inclusive, are subject to redemption, in whole or in part, and prepayment at the option of the Commission on April 1, 2019, and on any date thereafter at par plus accrued interest, all as provided in the resolution of the Commission authorizing the issuance of said bonds; and

C. The Commission deems it desirable and in the best interest of the Commission and the City to call \$475,000 of the outstanding 2012A Bonds maturing or subject to mandatory redemption in the years 2023 and 2024 for redemption on June 6, 2022, in accordance with said resolution authorizing the issuance of said bonds; and

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Princeton Public Utilities Commission of the City of Princeton, Minnesota as follows:

1. \$475,000 of the Public Utility Revenue Refunding Bonds, Series 2012A, dated February 1, 2012, of the City of Princeton, Minnesota, through the Princeton Public Utilities Commission, maturing or subject to mandatory redemption in the years 2023 and 2024, shall be redeemed and prepaid on June 6, 2022, at 100% of their principal amount plus accrued interest for each such bond called.

2. The General Manager of the Commission is hereby authorized and directed to give mailed notice of the call to the bank where said bonds are payable and said bank shall provide such notice to the holders of the bonds as may be required by law. Said notice shall be in substantially the attached form.

3. The General Manager is hereby authorized and directed to deposit with the bank where said bonds are payable prior to said call date sufficient funds to pay all principal and interest due on the bonds as of the call date.

Adopted this day _____ of _____ 2022

Chair Date_____

ATTEST:

Secretary/Treasurer Date_____

RESOLUTION 22-06

**RESOLUTION OF THE PRINCETON PUBLIC UTILITIES COMMISSION
OF THE CITY OF PRINCETON
CHANGE OF SIGNATORIES ON PRINCETON PUBLIC UTILITY FINANCIAL ACCOUNTS**

WHEREAS:

A. Commissioner Greg Hanson has resigned from the Princeton Public Utilities Commission effective June 1st, 2022; and

B. Commissioner Richard Schwartz was duly appointed by the City of Princeton City Council to serve as Commissioner of the Princeton Public Utilities Commission on June 11th, 2020.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Princeton Public Utilities Commission of the City of Princeton, Minnesota as follows:

1. Commissioner Greg Hanson shall be removed as a signatory on the following Princeton Public Utility Financial Accounts:

- a. First Bank and Trust – Checking
- b. First Bank and Trust – NOW
- c. Bremer Bank – Payroll

2. Commissioner Richard Schwartz shall be added as a signatory on the following Princeton Public Utility Financial Accounts.

- a. First Bank and Trust – Checking
- b. First Bank and Trust – NOW
- c. Bremer Bank – Payroll

3. The General Manager is hereby authorized and directed to update Princeton Public Utilities' financial accounts to reflect this change in signatories.

Adopted this day _____ of _____ 2022

_____ Date _____
Chair

ATTEST: _____ Date _____

MEMORANDUM 22-11



TO: Princeton Public Utilities Commission
FROM: Keith R. Butcher, General Manager
SUBJECT: Security Upgrade Proposal
DATE: April 27th, 2022

ITEM SUMMARY

This is a proposal to improve our security system at our main campus as well as other properties.

BACKGROUND INFORMATION

PPU was been working with a local security contractor, North Country Systems. This is the same contractor that the city uses for their system. This will make it easier for the city and utility to assist each other should issues arise.

Area	Quote
Main Campus	\$2,775.52
Other Areas	\$3,474.28
TOTAL	\$6,249.80

RECOMMENDATION

Staff recommends approving the security bid for \$6,249.80.



March 16, 2022

Mayor Walker and Members of the city council:

First, I would like to thank the city council for giving me the opportunity to serve the community on the Princeton Public Utilities Board of Commissioners. None the less, it is with the deepest regret I must offer my resignation from the Commission effective June 1, 2022.

It has truly been an honor and a privilege to serve the community on the PPU commission since 2019. I think it would be accurate to say that I was appointed to the commission at an interesting time in the community's history. Something of a new procedure was put in place that year and several candidates were interviewed and the council then made their decision. I believed the interview process served the community well and would hope it could continue. In light of all the remote meetings we have today as a result of Covid I should add that I believe mine was the first video interview for the commission position and I would hate to think that this was a harbinger of things to come.

Since those first meetings I have learned a lot and the electric and water industries have continued to grow and become ever more complex. I have been extremely fortunate to work during this time with folks on the commission that are truly dedicated to serving the community and are always looking forward to ensure a bright future for Princeton. The Commission has accomplished a lot in these few years to guarantee that Princeton will continue to have competitive rates, consistent service and solid financial footings on which to stand for many years to come.

I should also add that we as a community are fortunate indeed to have the staff we have working with us here in Princeton. From Keith and the staff in the front office that do a phenomenal job of greeting and working with our customers, to the guys that work every day to make certain the water you drink and light switches you flip all work exactly as they should. During sunny days and blizzards they are here making sure you are up and running. These folks take a tremendous amount of pride in the work they do and should be applauded. They are the most professional people I have had the honor and pleasure to work with.

With the kindest regards,

A handwritten signature in black ink, appearing to read 'Greg Hanson', is written over a horizontal line.

Greg Hanson

CC: PPU General Manager Butcher, Commission